

REGISTERED NUMBER: 02638287 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
NEW MARKETS LIMITED**

TUESDAY



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COMPANIES HOUSE

NEW MARKETS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2009**

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NEW MARKETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009

DIRECTORS:

A C Turner
Mrs C M Turner

SECRETARY:

Mrs C M Turner

REGISTERED OFFICE:

27 Grayston Close
Tewkesbury
Gloucestershire
GL20 8AY

REGISTERED NUMBER:

02638287 (England and Wales)

ACCOUNTANTS:

Little & Company
Chartered Accountants
45 Park Road
Gloucester
GL1 1LP

NEW MARKETS LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		356		707
CURRENT ASSETS					
Stocks		810		3,876	
Debtors		37,551		49,989	
Cash at bank		21,414		1,760	
		<u>59,775</u>		<u>55,625</u>	
CREDITORS					
Amounts falling due within one year		<u>25,205</u>		<u>25,651</u>	
NET CURRENT ASSETS			<u>34,570</u>		<u>29,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,926</u>		<u>30,681</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Capital redemption reserve			200		200
Profit and loss account			<u>34,526</u>		<u>30,281</u>
SHAREHOLDERS' FUNDS			<u>34,926</u>		<u>30,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NEW MARKETS LIMITED

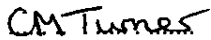
ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *15-03-2010* and were signed on its behalf by



A C Turner - Director



Mrs C M Turner - Director

The notes form part of these abbreviated accounts

NEW MARKETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be sufficient taxable profits to utilise carried forward tax losses and against which the reversal of underlying timing differences can be deducted

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	13,118
Disposals	(9,621)
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At 30 November 2009	3,497
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DEPRECIATION	
At 1 December 2008	12,411
Charge for year	351
Eliminated on disposal	(9,621)
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At 30 November 2009	3,141
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NET BOOK VALUE	
At 30 November 2009	356
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At 30 November 2008	707
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NEW MARKETS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
400	Ordinary shares	1	<u>200</u>	<u>200</u>