

Registered Number 02638186

BEADTOWER LIMITED

Abbreviated Accounts

31 October 2006

BEADTOWER LIMITED

Registered Number 02638186

Balance Sheet as at 31 October 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	<u>52,624</u>	<u>53,862</u>
Total fixed assets		52,624	53,862
Current assets			
Cash at bank and in hand		1,340	10,975
Total current assets		<u>1,340</u>	<u>10,975</u>
Prepayments and accrued income (not expressed within current asset sub-total)		540	500
Creditors: amounts falling due within one year	3	(4,130)	(1,993)
Net current assets		(2,250)	9,482
Total assets less current liabilities		<u>50,374</u>	<u>63,344</u>
Total net Assets (liabilities)		50,374	63,344
Capital and reserves			
Called up share capital		54,000	54,000
Profit and loss account		<u>(3,626)</u>	<u>9,344</u>
Shareholders funds		<u>50,374</u>	<u>63,344</u>

- a. For the year ending 31 October 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 July 2007

And signed on their behalf by:

R Crawford and B D Najak, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002). It is not the company policy to depreciate Freehold Property. Furnishing and Furniture is depreciated at 20% on Cost

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 October 2005	57,116	57,116
additions		0
disposals		0
At 31 October 2006	<u>57,116</u>	<u>57,116</u>
Depreciation		
At 31 October 2005	3,254	3,254
Charge for year	1,238	1,238
on disposals		0
At 31 October 2006	<u>4,492</u>	<u>4,492</u>
Net Book Value		
At 31 October 2005	53,862	53,862
At 31 October 2006	<u>52,624</u>	<u>52,624</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	3,858	1,993
Taxation and Social Security	<u>272</u>	
	<u>4,130</u>	<u>1,993</u>

4 Transactions with directors

Management Fees paid to SCManagement which is partly owned by one of the Directors

5 Related party disclosures

None apart from those indicated in note 4 above and re-imburement of expenses.