

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Butler Lambert Associates Limited

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for the Year Ended 31 January 2016

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Butler Lambert Associates Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR: L F J Tempia

SECRETARY: Robert Sadler and Company Limited

REGISTERED OFFICE: 30B Southgate
Chichester
West Sussex
PO19 1DP

REGISTERED NUMBER: 02638076 (England and Wales)

ACCOUNTANTS: Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	31.1.15 £
CURRENT ASSETS			
Stocks		-	7,000
Debtors		770	10,902
Cash at bank		<u>260,444</u>	<u>295,624</u>
		261,214	313,526
CREDITORS			
Amounts falling due within one year		<u>2,383</u>	<u>5,415</u>
NET CURRENT ASSETS		<u>258,831</u>	<u>308,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,831</u>	<u>308,111</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>257,831</u>	<u>307,111</u>
SHAREHOLDERS' FUNDS		<u>258,831</u>	<u>308,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2016 and were signed by:

L F J Tempia - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable from sale of bankrupt stock related to the air travel industry, and sale of properties.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.