

Abbreviated Financial Statements For The Year Ended 31 January 1998

for

Butler Lambert Associates Ltd



**Butler Lambert Associates Ltd**

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**For The Year Ended 31 January 1998**

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Butler Lambert Associates Ltd  
Company Information  
For The Year Ended 31 January 1998

**DIRECTOR:** R McMurrie Esq

**SECRETARY:** Mrs. S. Tempia

**REGISTERED OFFICE:** 2 Fitzherbert Spur  
Farlington  
Portsmouth  
Hampshire  
PO6 1TT

**REGISTERED NUMBER:** 2638076 (England and Wales)

**AUDITORS:** Versi & Co.  
Chartered Accountants  
Registered Auditor  
86 Victoria Road North  
Southsea  
Hants PO5 1QA

**Butler Lambert Associates Ltd**  
**Report of the Auditors to**  
**Butler Lambert Associates Ltd**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Versi & Co.  
Chartered Accountants  
Registered Auditor  
86 Victoria Road North  
Southsea  
Hants PO5 1QA

Dated: 2/10/98

**Butler Lambert Associates Ltd**

**Abbreviated Balance Sheet**

**31 January 1998**

		31.1.98		31.1.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,734		5,575
<b>CURRENT ASSETS:</b>					
Stocks		153,047		104,691	
Debtors		292,780		163,825	
Cash at bank and in hand		111,733		25,134	
		557,560		293,650	
<b>CREDITORS: Amounts falling due within one year</b>	3	320,530		161,896	
<b>NET CURRENT ASSETS:</b>			237,030		131,754
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			241,764		137,329
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			420		462
			£241,344		£136,867
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			240,344		135,867
Shareholders' funds			£241,344		£136,867

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R McMurrie Esq - DIRECTOR

Approved by the Board on 2/10/98

The notes form part of these financial statements

**Butler Lambert Associates Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31 January 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment                      - 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 February 1997	
and 31 January 1998	<b>10,549</b>
<b>DEPRECIATION:</b>	
At 1 February 1997	<b>4,976</b>
Charge for year	<b>839</b>
At 31 January 1998	<b>5,815</b>
<b>NET BOOK VALUE:</b>	
At 31 January 1998	<b>4,734</b>
At 31 January 1997	<b>5,575</b>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>31.1.98</b>	<b>31.1.97</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>-</b>	<b>49,093</b>

Butler Lambert Associates Ltd

Notes to the Abbreviated Financial Statements  
For The Year Ended 31 January 1998

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.98 £	31.1.97 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>