

Checkhire Limited

Abbreviated Financial Statements

Registered number 2637538

For the year ended 31 December 2014

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Directors and Company Information

Directors

J. N. Davis (appointed 1 January 2015)

Company secretary

J. N. Davis

Registration and Registered office

Registered in England number 2637538

Quay Point
Lakeside Boulevard
Doncaster
DN4 5PL

Independent Auditor

KPMG LLP
1 The Embankment
Neville Street
Leeds
LS1 4DW



Independent auditors report to the members of Checkhire Limited

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Checkhire Limited for the year ended 31 December 2014.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, reading 'Malcolm C Harding'.

Malcolm Harding (Senior Statutory Auditor)
for and on behalf of
KPMG LLP, Statutory Auditor
Chartered Accountants

1 The Embankment
Neville Street
Leeds
LS1 4DW

28 May 2015

Balance Sheet
At 31 December 2014

	<i>Note</i>	2014 £	2013 £
Current assets			
Stocks	<i>9</i>	-	2,259,652
Debtors	<i>10</i>	1,000	65,370
Cash at bank and in hand		-	25,103
		<hr/> 1,000	<hr/> 2,350,125
Creditors: amounts falling due within one year	<i>11</i>	-	(2,349,125)
Net current assets		<hr/> 1,000	<hr/> 1,000
Total assets less current liabilities		<hr/> 1,000	<hr/> 1,000
Net assets		<hr/> 1,000	<hr/> 1,000
Capital and reserves			
Called up share capital	<i>12</i>	2	2
Capital redemption reserve	<i>13</i>	998	998
Profit and loss account	<i>13</i>	-	-
Shareholders' funds	<i>15</i>	<hr/> 1,000	<hr/> 1,000

Registered in England number 2637538

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small company regime.

These financial statements were approved by the Board on and signed on its behalf by:



J.N. Davis
Director

27 May 2015

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards, as set out in UK GAAP. They are prepared on a going concern basis.

Basis of preparation

The Company is a wholly owned subsidiary of the Group headed by Strata Homes Holdings Limited which is the ultimate parent company, incorporated in England.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated accounts.

Going concern

The board has prepared projected profit and cash flow information with appropriate sensitivities around operational performance. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Turnover

Turnover represents the sales value of land and related goods and services provided during the period.

Stock

Land and work in progress are valued at the lower of cost and net realisable value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

Notes (continued)

2 Called up share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
1 (2013 : 1) Ordinary A share of £1 each	1	1
1 (2013 : 1) Ordinary B share of £1 each	1	1
	<u>2</u>	<u>2</u>

3 Related party disclosures

Controlling Influence

The Company is a wholly owned subsidiary undertaking of the Group headed by Strata Homes Holdings Limited which is the ultimate parent company, incorporated in England.

Strata Homes Holdings Limited is controlled by R.I. Weaver. The Company's results are incorporated into the consolidated accounts of Strata Homes Limited which are available at Companies House.

Related Party Transactions

The following loans recognised within current liabilities were owed to related parties:

	2014 £	2013 £
Loan from R. I. Weaver, supported by a charge on land at Dodworth	-	288,876
Loan by J.J. Wren and S.L. Wren (a related party of J.J. Wren) supported by a charge on land at Dodworth	-	400,000
Loan by S.J. Bolton (a related party of D.G. Bolton) supported by a charge on land at Dodworth	-	250,000
Loan by S.D. Weaver (a related party of R.I. Weaver) supported by a charge on land at Dodworth	-	250,000
	<u> </u>	<u> </u>

All loans were repaid during the current year.