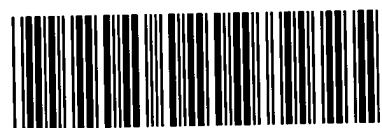


Abbreviated Accounts for the Year Ended 31 October 2015

for

Dolphin Sails Limited

WEDNESDAY



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30/03/2016

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COMPANIES HOUSE

Dolphin Sails Limited (Registered number: 02637441)

Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Dolphin Sails Limited

Company Information  
for the Year Ended 31 October 2015

**DIRECTOR:**

M G Vincent

**SECRETARY:**

Mrs F M Vincent

**REGISTERED OFFICE:**

400 Main Road  
Dovercourt  
Harwich  
Essex  
CO12 4DN

**REGISTERED NUMBER:**

02637441 (England and Wales)

**ACCOUNTANTS:**

Passmore Weeks and Richardson  
Chartered Accountants  
2 Beacon End Courtyard  
London Road  
Stanway  
Colchester  
Essex  
CO3 0NU

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		78,858		94,178
Tangible assets	3		12,362		19,216
			<u>91,220</u>		<u>113,394</u>
<b>CURRENT ASSETS</b>					
Stocks		207,422		261,459	
Debtors		193,735		194,125	
Cash at bank and in hand		175,702		29,978	
		<u>576,859</u>		<u>485,562</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>321,851</u>		<u>258,543</u>	
<b>NET CURRENT ASSETS</b>			<u>255,008</u>		<u>227,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			346,228		340,413
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,472</u>		<u>3,843</u>
<b>NET ASSETS</b>			<u><u>343,756</u></u>		<u><u>336,570</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>343,754</u>		<u>336,568</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>343,756</u></u>		<u><u>336,570</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2016 and were signed by:



M G Vincent - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	
and 31 October 2015	221,498
<b>AMORTISATION</b>	
At 1 November 2014	127,320
Amortisation for year	15,320
At 31 October 2015	142,640
<b>NET BOOK VALUE</b>	
At 31 October 2015	78,858
At 31 October 2014	94,178

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	52,344
Additions	2,259
Disposals	(3,307)
	<hr/>
At 31 October 2015	51,296
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2014	33,128
Charge for year	5,806
	<hr/>
At 31 October 2015	38,934
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2015	12,362
	<hr/>
At 31 October 2014	19,216
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.15	31.10.14
		£1	£	£
2	Ordinary shares		2	2
			<hr/>	<hr/>