**REGISTERED NUMBER: 02637441** 

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Dolphin Sails Limited

# Dolphin Sails Limited (Registered number: 02637441)

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# Dolphin Sails Limited

# Company Information for the Year Ended 31 October 2013

DIRECTOR:	M G Vincent
SECRETARY:	Mrs F M Vincent
REGISTERED OFFICE:	400 Main Road Dovercourt Harwich Essex CO12 4DN
REGISTERED NUMBER:	02637441
ACCOUNTANTS:	Passmore Weeks and Richardson Chartered Accountants 2 Beacon End Courtyard London Road Stanway Colchester Essex CO3 0NU

## Dolphin Sails Limited (Registered number: 02637441)

## Abbreviated Balance Sheet

# 31 October 2013

	31.10.13		31.10.12		
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		109,498		124,818
Tangible assets	3		23,919		2,152
			133,417		126,970
CURRENT ASSETS					
Stocks		190,672		175,487	
Debtors		164,486		169,087	
Cash at bank and in hand		130,617		65,020	
		485,775		409,594	
CREDITORS					
Amounts falling due within one year		287,059		259,520	
NET CURRENT ASSETS			198,716		150,074
TOTAL ASSETS LESS CURRENT					
LIABILITIES			332,133		277,044
BROWIELONG FOR LIABILITIES			1.650		
PROVISIONS FOR LIABILITIES			4,650		
NET ASSETS			327,483		277,044
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			327,481		277,042
SHAREHOLDERS' FUNDS			327,483		277,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2014 and were signed by:

M G Vincent - Director

# Notes to the Abbreviated Accounts

for the Year Ended 31 October 2013

## 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# 2. INTANGIBLE FIXED ASSETS

INTANGIBLE FIXED ASSETS	$  \text{Total}_{\mathfrak{L}} $
COST	~
At 1 November 2012	
and 31 October 2013	221,498
AMORTISATION	
At 1 November 2012	96,680
Amortisation for year	15,320
At 31 October 2013	112,000
NET BOOK VALUE	
At 31 October 2013	109,498
At 31 October 2012	124,818

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# Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2013

# 3. TANGIBLE FIXED ASSETS

4.

				Total
				£
COST				
At 1 Novembe	er 2012			22,130
Additions				29,401
Disposals				(2,263)
At 31 October	2013			49,268
DEPRECIAT	ION			
At 1 Novembe	er 2012			19,978
Charge for year	ar			6,503
Eliminated on	disposal			(1,132)
At 31 October	2013			25,349
NET BOOK V	VALUE			
At 31 October	2013			23,919
At 31 October	2012			2,152
CALLED UP	SHARE CAPITAL			
Allotted, issue	d and fully paid:			
Number:	Class:	Nominal	31.10.13	31.10.12
		value:	£	£
2	Ordinary shares	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.