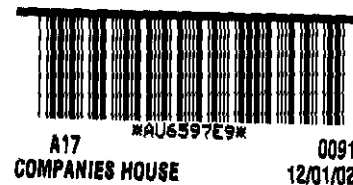


Registered

Abbreviated Financial Statements
for the Year Ended 30 September 2001
for
Adams Consulting Engineers Holdings Ltd.



Adams Consulting Engineers Holdings Ltd.

Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	5

Adams Consulting Engineers Holdings Ltd.

Company Information
for the Year Ended 30 September 2001

DIRECTORS:

S Adams
D Ashman
P Bedford
T Parry

SECRETARY:

Mr P Bedford

REGISTERED OFFICE:

Fron Deg
Clayton Road
Mold
Clwyd
CH17 1SU

REGISTERED NUMBER:

02636147 (England and Wales)

ACCOUNTANTS:

Satterthwaite Brooks & Pomfret
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Adams Consulting Engineers Holdings Ltd.

Abbreviated Balance Sheet
30 September 2001

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		120,000		120,000
CURRENT ASSETS:					
Debtors		10,000		10,000	
NET CURRENT ASSETS:			10,000		10,000
TOTAL ASSETS LESS CURRENT LIABILITIES:			£130,000		£130,000
CAPITAL AND RESERVES:					
Called up share capital	3		130,000		130,000
SHAREHOLDERS' FUNDS:			£130,000		£130,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

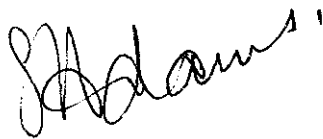
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Adams - DIRECTOR

Approved by the Board on 18 December 2001

The notes form part of these financial statements

Adams Consulting Engineers Holdings Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2000	
and 30 September 2001	120,000
NET BOOK VALUE:	
At 30 September 2001	120,000
At 30 September 2000	120,000

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Adams Consulting Engineers Ltd.

Nature of business: Consulting Engineers

Class of shares:	% holding
Ordinary £1 shares	100.00

	30.9.01	30.9.00
	£	£
Aggregate capital and reserves	89,393	40,777
Profit for the year	48,616	4,619

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.01	30.9.00
			£	£
200,000	Ordinary shares	£1	200,000	200,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.01	30.9.00
			£	£
130,000	Ordinary shares	£1	130,000	130,000

Adams Consulting Engineers Holdings Ltd.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

4. **GROUP ACCOUNTS**

The company has taken advantage of the exemption under section 248 of the Companies Act from preparing group accounts as a small group. These accounts refer solely to Adams Consulting Engineers Holdings Limited.

Adams Consulting Engineers Holdings Ltd.

Report of the Accountants to the Directors of
Adams Consulting Engineers Holdings Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Satterthwaite Brooks & Pomfret

Satterthwaite Brooks & Pomfret
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Dated: 18 December 2001