



CLPE 1991 Limited

Dormant Accounts

for the year ended 30 June 2020

Registered number: 02635812

THURSDAY



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05/11/2020

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COMPANIES HOUSE

Directors and advisers

Directors

P S Latham
E J Wilkinson
M G Setchell

Company secretary

Octopus Company Secretarial Services Limited

Registered office

6th Floor
33 Holborn
London
EC1N 2HT

Balance sheet

as at 30 June 2020

	Note	2020 £	2019 £
Debtors amounts falling due after more than one year	3	2,256,151	2,256,151
Net assets		2,256,151	2,256,151
Capital and reserves			
Called up share capital	4	536,531	536,531
Share premium account	5	3,791,514	3,791,514
Accumulated losses	5	(2,071,894)	(2,071,894)
Total shareholders' funds		2,256,151	2,256,151

For the year ended 30 June 2020 the company was entitled to the exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved by the board of directors and were signed on its behalf by:



E J Wilkinson

Director

19/10/2020

Registered company: 02635812

Notes to the financial statements

for the year ended 30 June 2020

1. Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions:

- (i) from preparing a statement of cash flows, on the basis that it is a qualifying entity and the consolidated statement of cash flows, included in the parent company financial statements, includes the company's cash flows;
- (ii) from disclosing transactions with related entities, these being other 100% owned subsidiaries of Fern Trading Limited, as required by FRS102 paragraph 33.1;
- (iii) from the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29 as the information is provided in the consolidated financial statement disclosures.

2. Statement of income and retained earnings

The company did not trade during the period and has made neither a profit nor a loss (30 June 2019: £nil). No statement of income and retained earnings has therefore been prepared.

3. Debtors: amounts falling due after more than one year

	2020 £	2019 £
Amounts owed by parent undertaking	<u>2,256,151</u>	<u>2,256,151</u>

The amounts owed by parent undertaking are unsecured, do not bear interest, and are repayable on demand.

Notes to the financial statements

for the year ended 30 June 2020

4. Called up share capital

	2020 £	2019 £
<i>Authorised</i>		
1,600,000 (2019: 1,600,000) ordinary shares of £1 each	1,600,000	1,600,000
495,637 (2019: 495,637) deferred shares of £1 each	495,637	495,637
	<u>2,095,637</u>	<u>2,095,637</u>
<i>Allotted and fully paid</i>		
40,894 (2019: 40,894) ordinary shares of £1 each	40,894	40,894
495,637 (2019: 495,637) deferred shares of £1 each	495,637	495,637
	<u>536,531</u>	<u>536,531</u>

The deferred shares carry the following rights:

1. on a return of capital on a winding up or otherwise, the holders thereof are entitled only to the repayment of the amounts paid up on such shares after payment in respect of each ordinary share of the capital paid up on such a share and £100,000,000;
2. they do not otherwise entitle the holders thereof to receive or participate in any way in any profits or assets of the company;
3. the company may, at its option at any time after the creation of any deferred shares and to the extent permitted under the Companies Act, redeem all of the deferred shares then in issue at an aggregate price not exceeding 1p for all the deferred shares redeemed, the recipient of such a sum being determined by the company, upon giving the registered holders of such shares not less than 14 days previous notice in writing of its intention so to do, fixing a time and place for the redemption.

5. Reserves

	Share premium account £	Accumulated losses £
At 1 July 2019 and 30 June 2020	<u>3,791,514</u>	<u>(2,071,894)</u>

6. Ultimate parent undertaking

CLPE Holdings Limited is the immediate parent undertaking. The ultimate parent undertaking as at the year ended 30 June 2020 was Fern Trading Limited, a company incorporated in the UK. On 10 July 2020, the ultimate parent undertaking changed to Fern Trading Group Limited, also a company incorporated in the UK following the insertion of a new top company to the existing Fern group.

Melton Renewable Energy UK Limited is the holding company of the smallest group of undertakings for which group financial statements are drawn up and Fern Trading Limited is the holding company of the largest group of undertakings for which group financial statements are drawn up. Copies of these financial statements are available from the address above.