

# The Dell (Three) Management Company Limited

(A company limited by guarantee)

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2018

Manningtons  
Victoria House The Moor  
Hawkhurst  
Kent  
TN18 4NR

# **The Dell (Three) Management Company Limited**

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# **The Dell (Three) Management Company Limited**

## **Company Information**

**Director** Nicholas Patrick Wythe

**Company secretary** DMG Property Management Limited

**Registered office** Suite 7 Aspect House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

**Accountants** Manningtons  
Victoria House The Moor  
Hawkhurst  
Kent  
TN18 4NR

# The Dell (Three) Management Company Limited

(Registration number: 2635541)

## Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>4</u>	3,663	3,449
Cash at bank and in hand		<u>5,984</u>	<u>2,079</u>
		9,647	5,528
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(2,908)</u>	<u>(2,887)</u>
<b>Net assets</b>		<u>6,739</u>	<u>2,641</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>6,739</u>	<u>2,641</u>
Total equity		<u>6,739</u>	<u>2,641</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 February 2019

.....  
Nicholas Patrick Wythe  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **The Dell (Three) Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Suite 7 Aspect House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Service charges comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Service charges is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Service charges in arrears**

Service charges in arrears are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Service charges in arrears are recognised at the transaction price, less provision for impairment. A provision for the impairment of service charges in arrears is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **The Dell (Three) Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **Service charges paid in advance**

Service charges paid in advance are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Service charges paid in advance are recognised at the transaction price.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 0).

### **4 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Service charges in arrears	87	-
Prepayments	3,576	3,449
	<u>3,663</u>	<u>3,449</u>

### **5 Creditors**

**Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Service charges paid in advance	1,613	2,335
Other creditors	1,295	552
	<u>2,908</u>	<u>2,887</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.