

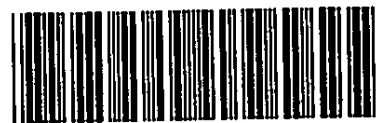
Wandfluh UK Limited

Abbreviated Accounts

for the Year Ended

31st December 2013

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COMPANIES HOUSE

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for the Year Ended 31st December 2013

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Wandfluh UK Limited
Company Information
for the Year Ended 31st December 2013

DIRECTORS:

H Wandfluh
T J Allen

SECRETARY

T J Allen

REGISTERED OFFICE

Wandfluh House
Northfield Road
Southam
Warwickshire
CV47 OFG

REGISTERED NUMBER:

02635311 (England and Wales)

AUDITORS

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Report of the Independent Auditors to
Wandfluh UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Wandfluh UK Limited for the year ended 31st December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

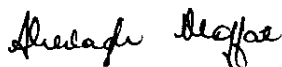
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sheilagh Moffat (Senior Statutory Auditor)
for and on behalf of Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

13th March 2014

Abbreviated Balance Sheet
31st December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,783,377</u>		<u>1,492,416</u>
			<u>1,783,377</u>		<u>1,492,416</u>
CURRENT ASSETS					
Stocks		1,054,904		1,066,750	
Debtors		894,734		1,067,418	
Cash at bank and in hand		<u>792,264</u>		<u>626,530</u>	
		<u>2,741,902</u>		<u>2,760,698</u>	
CREDITORS					
Amounts falling due within one year	4	<u>1,455,411</u>		<u>1,032,824</u>	
NET CURRENT ASSETS			<u>1,286,491</u>		<u>1,727,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,069,868</u>		<u>3,220,290</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>(1,419,786)</u>		<u>(1,884,962)</u>
PROVISIONS FOR LIABILITIES			<u>(25,848)</u>		<u>(24,019)</u>
NET ASSETS			<u><u>1,624,234</u></u>		<u><u>1,311,309</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		<u>300,000</u>		<u>300,000</u>
Profit and loss account			<u>1,324,234</u>		<u>1,011,309</u>
SHAREHOLDERS' FUNDS			<u><u>1,624,234</u></u>		<u><u>1,311,309</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13th March 2014 and were signed on its behalf by



T J Allen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Intangible fixed assets

The intangible asset relates to software development and is stated at cost. Amortisation is provided at rates calculated to write off the cost over the period during which the company is expected to benefit

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset as follows

Freehold Property	10% and 2% on cost
Plant and machinery	25% and 20% on cost
Fixtures and fittings	25% and 20% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Operating lease payments are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company contributes to employees' personal pension schemes. Contributions payable for the year are charged to the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	5,550
AMORTISATION	
At 1st January 2013	
and 31st December 2013	5,550
NET BOOK VALUE	
At 31st December 2013	-
At 31st December 2012	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	1,848,697
Additions	385,466
Disposals	(717)
	<hr/>
At 31st December 2013	2,233,446
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DEPRECIATION	
At 1st January 2013	356,281
Charge for year	94,176
Eliminated on disposal	(388)
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At 31st December 2013	450,069
	<hr/>
NET BOOK VALUE	
At 31st December 2013	1,783,377
	<hr/>
At 31st December 2012	1,492,416
	<hr/>

4 CREDITORS

Creditors include an amount of £1,622,042 (31 12 12 - £1,931,648) for which security has been given

They also include the following debts falling due in more than five years

	31.12.13 £	31 12 12 £
Repayable by instalments	558,307	1,700,672
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5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.12.13 £	31 12 12 £
300,000	Ordinary	£1	300,000	300,000
			<hr/>	<hr/>

6 RELATED PARTY DISCLOSURES

The following transactions during the year and balances at the year end are as follows

Company name	Type of transaction	Amount	Balance due to company
Wandfluh AG	Purchase of stock	£1,707,451	£472,781
Wandfluh Holding AG	Loans balance		£1,622,042
	Interest payable	£50,403	
	Management charge	£250,000	£250,000

The director H Wandfluh is a director of Wandfluh AG and Wandfluh Holding AG, and is the ultimate controlling party

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2013

7 ULTIMATE PARENT COMPANY

Wandfluh Holding AG, incorporated in Switzerland, is regarded by the directors as being the company's ultimate parent company. Copies of group accounts can be obtained from Wandfluh Holdings AG, Helkenstrasse 13, 3714 Frutigen, Switzerland.

8 CLOSE COMPANY STATUS

The company, which was incorporated in England and Wales, is a close company within the terms of the Income and Corporation Taxes Act 1988.