

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Samuel Eales Silverware Limited

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for the Year Ended 30 September 2016**

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Samuel Eales Silverware Limited
Company Information
for the Year Ended 30 September 2016

DIRECTOR: T Eales

SECRETARY: R Eales

REGISTERED OFFICE: Inkerman Works
Douglas Road
Sheffield
South Yorkshire
S3 9SA

REGISTERED NUMBER: 02634750 (England and Wales)

ACCOUNTANTS: Camplejohn Rowan
CFC House
Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Tangible assets	2	426,724	465,613
CURRENT ASSETS			
Stocks		69,947	82,122
Debtors		<u>47,666</u>	<u>15,888</u>
		117,613	98,010
CREDITORS			
Amounts falling due within one year		<u>(112,269)</u>	<u>(123,924)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,344</u>	<u>(25,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		432,068	439,699
PROVISIONS FOR LIABILITIES		<u>(5,961)</u>	<u>(13,118)</u>
NET ASSETS		<u><u>426,107</u></u>	<u><u>426,581</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Revaluation reserve		406,099	406,099
Profit and loss account		<u>20,004</u>	<u>20,478</u>
SHAREHOLDERS' FUNDS		<u><u>426,107</u></u>	<u><u>426,581</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2017 and were signed by:

T Eales - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2015	630,541
Additions	14,146
At 30 September 2016	<u>644,687</u>
DEPRECIATION	
At 1 October 2015	164,928
Charge for year	53,035
At 30 September 2016	<u>217,963</u>
NET BOOK VALUE	
At 30 September 2016	<u>426,724</u>
At 30 September 2015	<u>465,613</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	2	2
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

4. ULTIMATE CONTROLLING PARTY

The controlling party is T Eales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.