

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Samuel Eales Silverware Limited

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for the Year Ended 30 September 2013

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Samuel Eales Silverware Limited

Company Information
for the Year Ended 30 September 2013

DIRECTOR: T Eales

SECRETARY: R Eales

REGISTERED OFFICE: Inkerman Works
Douglas Road
Sheffield
South Yorkshire
S3 9SA

REGISTERED NUMBER: 02634750 (England and Wales)

ACCOUNTANTS: Camplejohn Rowan
CFC House
Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	30.9.12 £
FIXED ASSETS			
Tangible assets	2	290,114	270,846
CURRENT ASSETS			
Stocks		46,750	47,460
Debtors		61,131	31,236
Cash at bank		11,649	12,887
		<u>119,530</u>	<u>91,583</u>
CREDITORS			
Amounts falling due within one year		(113,516)	(79,127)
NET CURRENT ASSETS		<u>6,014</u>	<u>12,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		296,128	283,302
PROVISIONS FOR LIABILITIES		(9,170)	(4,631)
NET ASSETS		<u>286,958</u>	<u>278,671</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	2
Revaluation reserve		243,859	243,859
Profit and loss account		43,095	34,810
SHAREHOLDERS' FUNDS		<u>286,958</u>	<u>278,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2014 and were signed by:

T Eales - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2012	337,399
Additions	47,286
At 30 September 2013	384,685
DEPRECIATION	
At 1 October 2012	66,553
Charge for year	28,018
At 30 September 2013	94,571
NET BOOK VALUE	
At 30 September 2013	290,114
At 30 September 2012	270,846

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
2	Ordinary	£1	2	2
2	Ordinary B	£1	<u>2</u>	<u>-</u>
			<u>4</u>	<u>2</u>

2 Ordinary B shares of £1 each were allotted and fully paid for cash at par during the year.

4. ULTIMATE CONTROLLING PARTY

The controlling party is T Eales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.