

Registered number  
02634156

Frobisher Limited  
Abbreviated Accounts  
31 December 2014

**Frobisher Limited****Registered number:** 02634156**Abbreviated Balance Sheet  
as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	55,519	63,888
Investments	3	246,200	246,200
		<u>301,719</u>	<u>310,088</u>
<b>Current assets</b>			
Debtors		688,217	798,648
Cash at bank and in hand		252,204	8,123
		<u>940,421</u>	<u>806,771</u>
<b>Creditors: amounts falling due within one year</b>		<u>(950,065)</u>	<u>(908,039)</u>
<b>Net current liabilities</b>		(9,644)	(101,268)
<b>Net assets</b>		<u>292,075</u>	<u>208,820</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		291,975	208,720
<b>Shareholders' funds</b>		<u>292,075</u>	<u>208,820</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N T Wolstenholme

Director

Approved by the board on 28 September 2015

**Frobisher Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	straight line over 25 years
Plant and machinery	15% - 25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	169,341
Additions	7,458
Disposals	(22,025)
At 31 December 2014	<u>154,774</u>

**Depreciation**

At 1 January 2014	105,453
Charge for the year	13,740
On disposals	(19,938)
At 31 December 2014	<u>99,255</u>

**Net book value**

At 31 December 2014	<u>55,519</u>
At 31 December 2013	<u>63,888</u>

### 3 Investments £

#### Cost

At 1 January 2014 246,200

At 31 December 2014 246,200

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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