

Registered number

02634156

Frobisher Limited

Abbreviated Accounts

31 December 2012

Frobisher Limited**Registered number:** 02634156**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	330,943	437,678
Investments	3	166,200	1,200
		<u>497,143</u>	<u>438,878</u>
Current assets			
Stocks		838	838
Debtors		724,955	974,866
Cash at bank and in hand		118,415	82,761
		<u>844,208</u>	<u>1,058,465</u>
Creditors: amounts falling due within one year		<u>(1,140,890)</u>	<u>(1,344,425)</u>
Net current liabilities		(296,682)	(285,960)
Net assets		<u>200,461</u>	<u>152,918</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		200,361	152,818
Shareholders' funds		<u>200,461</u>	<u>152,918</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N T Wolstenholme

Director

Approved by the board on 30 September 2013

Frobisher Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold properties	straight line over 25 years
Plant and machinery	15% - 25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2012	677,553
Additions	21,530
Disposals	(140,171)
At 31 December 2012	<u>558,912</u>

Depreciation

At 1 January 2012	239,875
Charge for the year	24,696
On disposals	(36,602)
At 31 December 2012	<u>227,969</u>

Net book value

At 31 December 2012	330,943
At 31 December 2011	437,678

3 Investments **£****Cost**

At 1 January 2012	1,200
Additions	165,000
At 31 December 2012	166,200

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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