

MARC WORRALL ASSOCIATES LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003**



Company No. 02633933

MARC WORRALL ASSOCIATES LIMITED
Abbreviated Balance Sheet as at 31st July 2003

	Notes	£	2003 £	£	2002 £
Fixed assets	2				
Tangible assets			7279		7280
Intangible assets			<u>36127</u>		<u>38251</u>
			43406		45531
Current assets					
Work in Progress		6312		7329	
Debtors	3	57807		45446	
Cash at bank and in hand		<u>176437</u>		<u>141623</u>	
		240556		194398	
Creditors: amounts falling due within one year	4	<u>92634</u>		<u>71250</u>	
Net current assets			<u>147922</u>		<u>123148</u>
Total assets less current liabilities			<u>191328</u>		<u>168679</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>191326</u>		<u>168677</u>
			<u>191328</u>		<u>168679</u>

The director is satisfied that the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, and that no notice from members requiring an audit has been deposited under Section 249 B (2) in relation to the financial statements for the financial year.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 part 1 of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 26th July 2004 and signed on its behalf

M. Worrall - Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

MARC WORRALL ASSOCIATES LIMITED
Notes to the abbreviated accounts
for the year ended 31st July 2003

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% reducing balance
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MARC WORRALL ASSOCIATES LIMITED

Notes to the abbreviated accounts for the year ended 31st July 2003

2 Fixed assets

	Tangible Fixed Assets £	Intangible Fixed Assets £
Cost		
At 1st August 2002	13760	42500
Additions	2780	-
Disposals	(354)	-
 At 31st July 2003	 <u>16186</u>	 <u>42500</u>
Depreciation and Amortisation		
At 1st August 2002	6480	4249
Charge for year	<u>2427</u>	<u>2124</u>
 At 31st July 2003	 <u>8907</u>	 <u>6373</u>
Net book values		
At 31st July 2003	<u>7279</u>	<u>36127</u>
 At 31st July 2002	 <u>7280</u>	 <u>38251</u>

3 Debtors

Debtors are all due within one year

4 Creditors

Creditors are all due within one year

5 Called up share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
 Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>