

Abbreviated Unaudited Accounts for the Year Ended 31 July 2010

for

Marc Worrall Associates Ltd

THURSDAY



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31/03/2011

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COMPANIES HOUSE

Marc Worrall Associates Ltd

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for the Year Ended 31 July 2010

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Marc Worrall Associates Ltd  
Company Information  
for the Year Ended 31 July 2010

**DIRECTOR:** M Worrall

**SECRETARY:** R J Francis

**REGISTERED OFFICE.** Arden House  
1102 Warwick Road  
Acocks Green  
Birmingham  
West Midlands  
B27 6BH

**REGISTERED NUMBER:** 02633933 (England and Wales)

**ACCOUNTANTS:** RJF Associates  
Crest House  
7 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3ED

Marc Worrall Associates Ltd

Abbreviated Balance Sheet

31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		21,259		23,383
Tangible assets	3		4,927		6,570
			<u>26,186</u>		<u>29,953</u>
<b>CURRENT ASSETS</b>					
Stocks		7,172		8,067	
Debtors		227,686		195,051	
Prepayments and accrued income		7,184		8,083	
Cash at bank and in hand		36,216		58,684	
		<u>278,258</u>		<u>269,885</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>302,679</u>		<u>296,704</u>	
<b>NET CURRENT LIABILITIES</b>			(24,421)		(26,819)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,765</u>		<u>3,134</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,763		3,132
<b>SHAREHOLDERS' FUNDS</b>			<u>1,765</u>		<u>3,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

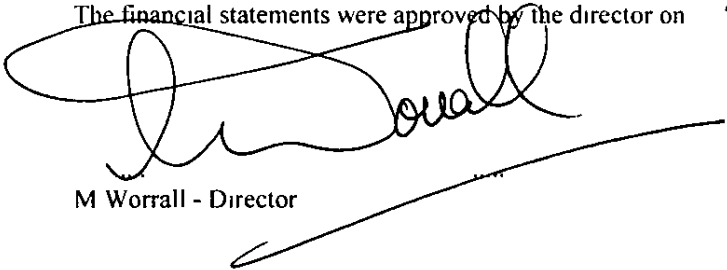
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

29.3.2011

and were signed by

  
M Worrall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	42,500
<b>AMORTISATION</b>	
At 1 August 2009	19,117
Charge for year	2,124
At 31 July 2010	21,241
<b>NET BOOK VALUE</b>	
At 31 July 2010	21,259
At 31 July 2009	23,383

Maic Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2010

3 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	31 261
<b>DEPRECIATION</b>	
At 1 August 2009	24 691
Charge for year	1,643
At 31 July 2010	26,334
<b>NET BOOK VALUE</b>	
At 31 July 2010	4,927
At 31 July 2009	6,570

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 10 £	31 7 09 £
2	Ordinary	£1	2	2

5 **TRANSACTIONS WITH DIRECTOR**

Included in other creditors is an amount of £1,382 (2009 - £224) due to the director of the company

6 **RELATED PARTY DISCLOSURES**

During the year, the following transactions took place with Trebus Limited, a company in which M Worrall has an interest

Transaction	Amount	Due to Trebus Limited
Cost of Sales	Nil	£129,513