

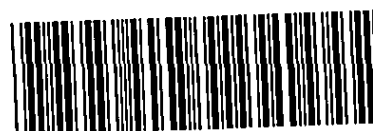
REGISTERED NUMBER: 02633933 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2008

for

Marc Worrall Associates Ltd

WEDNESDAY



"PCNZXB61"

PC3

01/07/2009

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COMPANIES HOUSE

Marc Worrall Associates Ltd

Abbreviated Balance Sheet
31 July 2008

| | Notes | 31.7.08 £ | £ | 31.7.07 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 25,507 | | 27,631 |
| Tangible assets | 3 | | <u>8,107</u> | | <u>9,710</u> |
| | | | 33,614 | | 37,341 |
| CURRENT ASSETS | | | | | |
| Stocks | | 16,040 | | 13,603 | |
| Debtors | | 141,233 | | 100,725 | |
| Prepayments and accrued income | | 7,077 | | 5,400 | |
| Cash at bank and in hand | | <u>100,352</u> | | <u>113,930</u> | |
| | | 264,702 | | 233,658 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>296,782</u> | | <u>269,195</u> | |
| NET CURRENT LIABILITIES | | | <u>(32,080)</u> | | <u>(35,537)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,534</u> | | <u>1,804</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>1,532</u> | | <u>1,802</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,534</u> | | <u>1,804</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

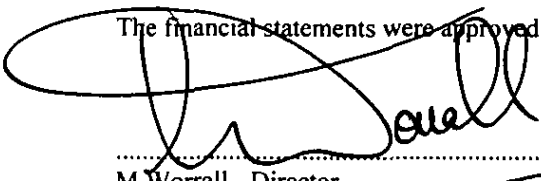
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th June '09 and were signed by:


M Worrall - Director

The notes form part of these abbreviated accounts

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 August 2007 and 31 July 2008 | <u>42,500</u> |
| AMORTISATION | |
| At 1 August 2007 | 14,869 |
| Charge for year | <u>2,124</u> |
| At 31 July 2008 | <u>16,993</u> |
| NET BOOK VALUE | |
| At 31 July 2008 | <u>25,507</u> |
| At 31 July 2007 | <u>27,631</u> |

continued...

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 August 2007 | 29,508 |
| Additions | <u>1,100</u> |
| At 31 July 2008 | <u>30,608</u> |
| DEPRECIATION | |
| At 1 August 2007 | 19,798 |
| Charge for year | <u>2,703</u> |
| At 31 July 2008 | <u>22,501</u> |
| NET BOOK VALUE | |
| At 31 July 2008 | <u>8,107</u> |
| At 31 July 2007 | <u>9,710</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 31.7.08 | 31.7.07 |
| | | £ | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.7.08 | 31.7.07 |
| | | £ | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2008 and 31 July 2007:

| | | |
|---|----------------|----------------|
| | 31.7.08 | 31.7.07 |
| | £ | £ |
| M Worrall | | |
| Balance outstanding at start of year | 36,635 | 62,661 |
| Balance outstanding at end of year | - | 36,635 |
| Maximum balance outstanding during year | <u>110,451</u> | <u>152,206</u> |

continued...

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

6. RELATED PARTY DISCLOSURES

During the year, the following transactions took place with Trebus Limited, a company in which M. Worrall has an interest.

| Transaction | Amount | Due to Trebus Limited |
|---------------|--------|-----------------------|
| Cost of Sales | Nil | £129,513 |

During the year, the following transactions took place with Transport Interchange Consultants Limited, a company in which M. Worrall has an interest.

| Transaction | Amount | Due to Marc Worrall Associates Ltd |
|-------------|--------|------------------------------------|
| Sales | Nil | £7,637 |