

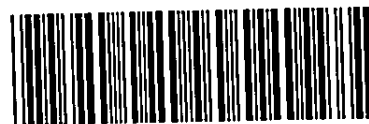
REGISTERED NUMBER: 02633933 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Marc Worrall Associates Ltd

WEDNESDAY



AWVWH460

A22

22/10/2008

253

COMPANIES HOUSE

Marc Worrall Associates Ltd

Abbreviated Balance Sheet
31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		27,631		29,755
Tangible assets	3		<u>9,710</u>		<u>12,239</u>
			37,341		41,994
CURRENT ASSETS					
Stocks		13,603		15,610	
Debtors		100,725		169,981	
Prepayments and accrued income		5,400		-	
Cash at bank and in hand		<u>113,930</u>		<u>140,693</u>	
		233,658		326,284	
CREDITORS					
Amounts falling due within one year		<u>269,195</u>		<u>302,521</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,537)</u>		<u>23,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,804</u>		<u>65,757</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,802</u>		<u>65,755</u>
SHAREHOLDERS' FUNDS			<u>1,804</u>		<u>65,757</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

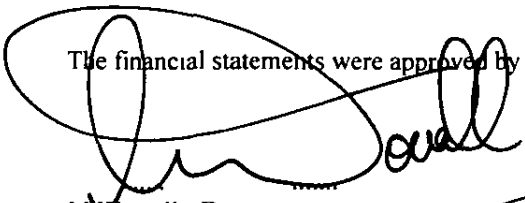
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20th October 2008 and were signed by


M Worrall - Director

The notes form part of these abbreviated accounts

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2006 and 31 July 2007	<u>42,500</u>
AMORTISATION	
At 1 August 2006	12,745
Charge for year	<u>2,124</u>
At 31 July 2007	<u>14,869</u>
NET BOOK VALUE	
At 31 July 2007	<u>27,631</u>
At 31 July 2006	<u>29,755</u>

continued

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	28,800
Additions	<u>708</u>
At 31 July 2007	<u>29,508</u>
DEPRECIATION	
At 1 August 2006	16,561
Charge for year	<u>3,237</u>
At 31 July 2007	<u>19,798</u>
NET BOOK VALUE	
At 31 July 2007	<u>9,710</u>
At 31 July 2006	<u>12,239</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
2	Ordinary		<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	31 7 07 £	31 7 06 £
M Worrall		
Balance outstanding at start of year	62,661	-
Balance outstanding at end of year	36,635	62,661
Maximum balance outstanding during year	<u>152,206</u>	<u>120,922</u>

The loan account was repaid on 25th April 2008

continued

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

6 RELATED PARTY DISCLOSURES

During the year, the following transactions took place with Trebus Limited, a company in which M Worrall has an interest

Transaction	Amount	Due to Trebus Limited
Cost of Sales	£10,000	£148,626

During the year, the following transactions took place with Transport Interchange Consultants Limited, a company in which M Worrall has an interest

Transaction	Amount	Due to Marc Worrall Associates Ltd
Sales	Nil	£2,704