

REGISTERED NUMBER. 02633933 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2006

for

Marc Worrall Associates Ltd

FRIDAY



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COMPANIES HOUSE

Marc Worrall Associates Ltd

Abbreviated Balance Sheet

31 July 2006

	Notes	31 7 06 £	£	31 7 05 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		29,755		31,879
Tangible assets	3		<u>12,239</u>		<u>12,584</u>
			41,994		44,463
<b>CURRENT ASSETS</b>					
Stocks		15,610		10,320	
Debtors		169,981		58,290	
Cash at bank		<u>140,693</u>		<u>93,247</u>	
		326,284		161,857	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>302,521</u>		<u>171,277</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>23,763</u>		<u>(9,420)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>65,757</u>		<u>35,043</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>65,755</u>		<u>35,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,757</u>		<u>35,043</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6th December 2007 and were signed by



M Worrall - Director

The notes form part of these abbreviated accounts

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2006

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005	
and 31 July 2006	<u>42,500</u>
<b>AMORTISATION</b>	
At 1 August 2005	10,621
Charge for year	<u>2,124</u>
At 31 July 2006	<u>12,745</u>
<b>NET BOOK VALUE</b>	
At 31 July 2006	<u>29,755</u>
At 31 July 2005	<u>31,879</u>

continued

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2006

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005	25,066
Additions	<u>3,734</u>
At 31 July 2006	<u>28,800</u>
<b>DEPRECIATION</b>	
At 1 August 2005	12,482
Charge for year	<u>4,079</u>
At 31 July 2006	<u>16,561</u>
<b>NET BOOK VALUE</b>	
At 31 July 2006	<u>12,239</u>
At 31 July 2005	<u>12,584</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 7 06 £ <u>1,000</u>	31 7 05 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 06 £ <u>2</u>	31 7 05 £ <u>2</u>
2	Ordinary			

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005

	31 7 06 £	31 7 05 £
<b>M Worrall</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	62,661	-
Maximum balance outstanding during year	<u>120,922</u>	<u>-</u>

The loan account was repaid on 27th April 2007

continued

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2006

**6 RELATED PARTY DISCLOSURES**

During the year, the following transactions took place with Trebus Limited, a company in which M Worrall has an interest

Transaction	Amount	Due to Trebus Limited
Loan	£22,623	£138,626
Cost of Sales	£40,000	

During the year, the following transactions took place with Transport Interchange Consultants Limited, a company in which M Worrall has an interest

Transaction	Amount	Due to Marc Worrall Associates Ltd
Sales	£3,221	£2,704