

Abbreviated Unaudited Accounts for the Year Ended 31 July 2005

for

Marc Worrall Associates Ltd



Marc Worrall Associates Ltd

Abbreviated Balance Sheet

31 July 2005

	Notes	31.7.05 £	31.7.04 £
FIXED ASSETS			
Intangible assets	2	31,879	34,003
Tangible assets	3	<u>12,584</u>	<u>6,127</u>
		44,463	40,130
CURRENT ASSETS			
Stocks		10,320	8,160
Debtors		58,290	67,519
Prepayments and accrued income		-	4,598
Cash at bank		<u>93,247</u>	<u>190,658</u>
		161,857	270,935
CREDITORS			
Amounts falling due within one year		<u>171,277</u>	<u>247,493</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,420)</u>	<u>23,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,043</u>	<u>63,572</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>35,041</u>	<u>63,570</u>
SHAREHOLDERS' FUNDS		<u>35,043</u>	<u>63,572</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Worrall - Director

Approved by the Board on 27/11/2006

The notes form part of these abbreviated accounts

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2004 and 31 July 2005	<u>42,500</u>
AMORTISATION	
At 1 August 2004	8,497
Charge for year	<u>2,124</u>
At 31 July 2005	<u>10,621</u>
NET BOOK VALUE	
At 31 July 2005	<u>31,879</u>
At 31 July 2004	<u>34,003</u>

Marc Worrall Associates Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2004	17,077
Additions	<u>7,989</u>
At 31 July 2005	<u>25,066</u>
DEPRECIATION	
At 1 August 2004	10,950
Charge for year	<u>1,532</u>
At 31 July 2005	<u>12,482</u>
NET BOOK VALUE	
At 31 July 2005	<u>12,584</u>
At 31 July 2004	<u>6,127</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year, the following transactions took place with Trebus Limited, a company in which M. Worrall has an interest.

Transaction	Amount	Due to Trebus Limited
Cost of Sales	£ -	£76,003

During the year, the following transactions took place with Transport Interchange Consultants Limited, a company in which M. Worrall has an interest.

Transaction	Amount	Due to Marc Worrall Associates Ltd
Sales	£34,060	£7,664