

MARC WORRALL ASSOCIATES LIMITED

**DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2000**

Company No. 02633933



MARC WORRALL ASSOCIATES LIMITED
YEAR ENDED 31ST JULY 2000

Company Information

Director	M.Worrall
Secretary	M.V.Worrall
Registered Office	Arden House. 1102, Warwick Road, Acocks Green, Birmingham, B27 6BH.
Accountants	B.W.Hunt. The Woodards, Hatton, Warwick, CV35 7JH.
Bankers	Allied Irish Bank. 445 Stratford Road, Sparkhill, Birmingham, B11 4LD.
Company Number	02633933 (England & Wales)

MARC WORRALL ASSOCIATES LIMITED
YEAR ENDED 31ST JULY 2000

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MARC WORRALL ASSOCIATES LIMITED

Directors' Report for the year ended 31st July 2000

The director presents his report and the accounts for the year ended 31st July 2000.

Principal activities and review of business.

The principal activity, which continued during the year, was architectural consultancy.

The results for the year are set out on page 3.

The director considers that the state of the company's affairs is satisfactory.

Dividends.

An aggregate amount of dividends of £13005 was proposed and provided during the previous year and was paid during current year. No dividends have been proposed or provided for in the current year, leaving a retained profit of £56750 to be carried forward.

Directors.

The only director who served during the year and his interests in the company's issued ordinary share capital was as follows:-



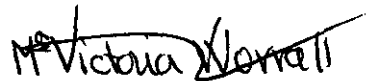
	Number of Shares.	
	2000	1999
M. Worrall	NIL	NIL

The two issued shares are held by Mrs. M. V. Worrall, the wife of the director

Small Company Exemptions.

This report has been prepared taking advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985

This report was approved by the board on 29th May 2001 and signed on its behalf.



M. V. Worrall
Secretary.

MARC WORRALL ASSOCIATES LIMITED

**Accountants' Report to the Director on the Unaudited Accounts
For the Year Ended 31st July 2000.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2000 set out on pages 3 to 10 and you consider that the company is exempt from audit.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



B.W.Hunt.
The Woodards,
Hatton,
Warwick,
CV35 7JH.

29th May 2001.

MARC WORRALL ASSOCIATES LIMITED

Profit and Loss Account for the year ended 31st July 2000.

	Notes	2000 £	1999 £
Turnover	1	199500	20425
Cost of Sales		<u>37432</u>	=
Gross Profit		162068	20425
Selling and distribution costs		8321	-
Administrative expenses		<u>83557</u>	<u>4050</u>
Operating Profit	2	70190	16375
Interest payable	4	<u>95</u>	=
Profit on ordinary activities before taxation		70095	16375
Taxation on profit on ordinary activities	5	<u>14089</u>	<u>3413</u>
		56006	12962
Proposed Dividend		=	<u>13005</u>
(Loss)/Profit on ordinary activities after taxation retained for the year		56006	(43)
Retained profit brought forward		<u>744</u>	<u>787</u>
Retained profit carried forward		<u>56750</u>	<u>744</u>

There were no recognised gains and losses for 2000 or 1999 other than those in the profit and loss account.

The notes on pages 6 to 10 form part of these accounts

MARC WORRALL ASSOCIATES LIMITED

Balance Sheet as at 31st July 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	6		2977		6698
Current assets					
Debtors	7	65737		16927	
Cash at bank and in hand		<u>6252</u>		<u>15</u>	
		71989		16942	
Creditors: amounts falling due within one year	8	<u>18214</u>		<u>22894</u>	
Net current assets/(liabilities)			<u>53775</u>		<u>(5952)</u>
Total assets less current liabilities			56752		746
Creditors: amounts falling due after more than one year	9		=		=
Net assets			<u>56752</u>		<u>746</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			<u>56750</u>		<u>744</u>
Shareholders' funds	12		<u>56752</u>		<u>746</u>

Continued.....

MARC WORRALL ASSOCIATES LIMITED

Balance Sheet (Continued)
as at 31st July 2000

The director is satisfied that the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and that no notice from members requiring an audit has been deposited under Section 249 B (2) in relation to the financial statements for the financial year.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those special exemptions as a small company.

The accounts were approved by the board on 29th May 2001 and signed on its behalf.



Director M. Worrall.

The notes on pages 6 to 10 form part of these accounts.

MARC WORRALL ASSOCIATES LIMITED

Notes to the accounts for the year ended 31st July 2000

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

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Notes to the accounts for the year ended 31st July 2000

2 Operating profit

The operating profit is stated after charging:

	2000 £	1999 £
Depreciation of Fixed Assets Owned Assets	992	2237
Profit on Sale of Fixed Assets Owned Assets	(1471)	-

Employment Costs

(i) Directors Remuneration

No Directors remuneration was paid during the year (1999-nil)

(ii) Other Staff Numbers and Costs

No other staff were employed during the year (1999-nil) and any costs were incurred by Marc Worrall Associates (see note 14) and recharged to the company.

4 Interest Payable and Similar Charges

	2000 £	1999 £
Interest on Corporation tax	<u>95</u>	=

5 Taxation

	2000 £	1999 £
UK current year taxation		
UK Corporation tax at 20% (1999 21%/20%)	<u>14089</u>	<u>3413</u>

MARC WORRALL ASSOCIATES LIMITED

Notes to the accounts for the year ended 31st July 2000

6 Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost			
At 1st August 1999	17248	3920	21168
Disposals	<u>(8624)</u>	=	<u>(8624)</u>
At 31st July 2000	<u>8624</u>	<u>3920</u>	<u>12544</u>
Depreciation			
At 1st August 1999	11790	2680	14470
Charge for year	682	310	992
Eliminated on Disposal	<u>(5895)</u>	=	<u>(5895)</u>
At 31st July 2000	<u>6577</u>	<u>2990</u>	<u>9567</u>
Net book values			
At 31st July 2000	<u>2047</u>	<u>930</u>	<u>2977</u>
At 31st July 1999	<u>5458</u>	<u>1240</u>	<u>6698</u>

7 Debtors

	2000 £	1999 £
Due within one year		
Trade debtors	51835	-
Other debtors	<u>13902</u>	<u>16927</u>
	<u>65737</u>	<u>16927</u>

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Notes to the accounts for the year ended 31st July 2000

8 Creditors: amounts falling due within one year

	2000	1999
	£	£
Corporation tax	14038	6590
Social security and other taxes	1475	691
Amount due to director	64	844
Proposed dividend	-	13005
Other creditors	<u>2637</u>	<u>1763</u>
	<u>18214</u>	<u>22893</u>

9 Creditors: amounts falling due after more than one year

2000	1999
£	£
=	=

10 Provisions for Liabilities and Charges

The amount provided for deferred taxation and the full potential liability, calculated under the liability method, was £nil (1999 : £nil).

11 Called up share capital

	2000	1999
	£	£
Authorised		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

MARC WORRALL ASSOCIATES LIMITED

Notes to the accounts for the year ended 31st July 2000

12 Movement on shareholders' funds

	2000	1999
	£	£
(Loss)/Profit for the year	56006	(43)
Opening shareholders' funds	<u>746</u>	<u>789</u>
Closing shareholders' funds	<u>56752</u>	<u>746</u>

13 Commitments

At the year end the company had no other financial commitments.

14 Transactions with related parties.

Costs on behalf of the company were incurred by the directors sole proprietorship which trades as Marc Worrall Associates. These totalled £125263 and were recharged to the company. The sole proprietorship ceased trading on 28th February 2001 and the activities were taken over by the company.