

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**LAUNDRY & WORKWEAR SERVICES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**LAUNDRY & WORKWEAR SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:**

T Knebel  
Mrs A N Keeling  
Mrs S Knebel

**SECRETARY:**

Mrs S Knebel

**REGISTERED OFFICE:**

Unit 12  
Oldham Brewery Industrial Estate  
Coldhurst Street  
Oldham  
Lancashire  
OL1 2BQ

**REGISTERED NUMBER:**

02633854 (England and Wales)

**ACCOUNTANTS:**

Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

ABRIDGED BALANCE SHEET  
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		40,303		30,505
<b>CURRENT ASSETS</b>					
Stocks		9,824		9,747	
Debtors		107,287		74,972	
Cash at bank and in hand		<u>38,847</u>		<u>43,399</u>	
		155,958		128,118	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>121,268</u>		<u>124,166</u>	
<b>NET CURRENT ASSETS</b>			<u>34,690</u>		<u>3,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74,993		34,457
<b>CREDITORS</b>					
Amounts falling due after more than one year			(23,270)		(8,231)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,659)</u>		<u>(6,101)</u>
<b>NET ASSETS</b>			<u>44,064</u>		<u>20,125</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>43,964</u>		<u>20,025</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,064</u>		<u>20,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

T Knebel - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Laundry & Workwear Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2020	149,912
Additions	12,698
Disposals	<u>(51,315)</u>
At 30 September 2021	<u>111,295</u>
<b>DEPRECIATION</b>	
At 1 October 2020	119,408
Charge for year	10,935
Eliminated on disposal	<u>(59,351)</u>
At 30 September 2021	<u>70,992</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>40,303</u>
At 30 September 2020	<u>30,504</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>18,825</u>
<b>DEPRECIATION</b>	
At 1 October 2020	8,236
Charge for year	<u>2,647</u>
At 30 September 2021	<u>10,883</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>7,942</u>
At 30 September 2020	<u>10,589</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Hire purchase contracts	<u>8,231</u>	<u>12,525</u>

6. RELATED PARTY DISCLOSURES

During the year the company rented premises from Mr and Mrs Knebel. The rental charge during the year amounted to £14,400.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.