

REGISTERED NUMBER: 02633854 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

LAUNDRY & WORKWEAR SERVICES LTD



LAUNDRY & WORKWEAR SERVICES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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LAUNDRY & WORKWEAR SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

T Knebel
Mrs A N Keeling
Mrs S Knebel

SECRETARY:

Mrs S Knebel

REGISTERED OFFICE:

Unit 12
Oldham Brewery Industrial Estate
Coldhurst Street
Oldham
Lancashire
OL1 2BQ

REGISTERED NUMBER:

02633854 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	34,240	26,589
CURRENT ASSETS			
Stocks		19,287	20,131
Debtors		79,180	81,037
Cash at bank and in hand		507	13,543
		<u>98,974</u>	<u>114,711</u>
CREDITORS			
Amounts falling due within one year	3	<u>98,787</u>	<u>114,804</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>187</u>	<u>(93)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,427</u>	<u>26,496</u>
CREDITORS			
Amounts falling due after more than one year	3	(8,673)	(3,239)
PROVISIONS FOR LIABILITIES		<u>(6,625)</u>	<u>(5,046)</u>
NET ASSETS		<u><u>19,129</u></u>	<u><u>18,211</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>19,029</u>	<u>18,111</u>
SHAREHOLDERS' FUNDS		<u><u>19,129</u></u>	<u><u>18,211</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T. Knebel', written in a cursive style.

T Knebel - Director

LAUNDRY & WORKWEAR SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	121,875
Additions	14,170
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At 30 September 2016	136,045
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DEPRECIATION	
At 1 October 2015	95,286
Charge for year	6,519
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At 30 September 2016	101,805
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NET BOOK VALUE	
At 30 September 2016	34,240
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At 30 September 2015	26,589
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LAUNDRY & WORKWEAR SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. CREDITORS

Creditors include an amount of £16,248 (2015 - £10,558) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>