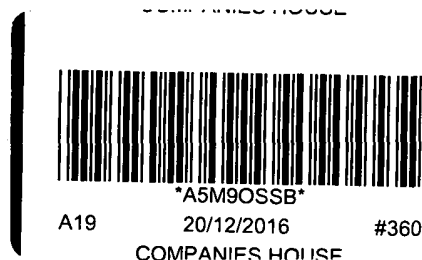




NATIONAL CHILDREN'S BUREAU ENTERPRISES LIMITED

Report and Financial Statements For the year ended 31 March 2016



Company number 2633796

National Children's Bureau Enterprises Limited

Directors Report for the year ended 31 March 2016

Financial statements

The directors present their report and financial statements for the year ended 31 March 2016. This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006. The company is a wholly-owned subsidiary of the National Children's Bureau, an incorporated charity. The company was incorporated on 31 July 1991 under company number 2633796.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the directors of the company at the date of approval of this report is aware there is no relevant audit information (information needed by the company's auditor in connection with preparing the audit report) of which the company's auditor is unaware. Each director has taken all of the steps that he/she should have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Principal Activities

The company undertakes work in three main areas:

- lettings and catering services to customers of NCB
- dissemination of good practice and policy on children issues through conference and training programmes
- provision of support services to other charities.

Review of Activities

Lettings and catering activities decreased significantly to £5k (2015 - £18k). The support services provided to other charities decreased to £5k (2015 - £19k). The overall turnover for the year decreased to £10k (2015 - £37k). Cost of sales reduced to £7k (2015 - £24k) and the administrative costs were also reduced at £3k (2015 £10k).

Income

The company gift-aids an annual sum equal to the taxable income of the company for that period to the National Children's Bureau.

Directors

The directors during the year were Elaine Simpson and Anna Feuchtwang. The directors had no beneficial interest in the share capital of the company.

Parent Company

The company is a wholly-owned subsidiary of the National Children's Bureau.

Auditors

Crowe Clark Whitehill LLP were re-appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Board on 12 September 2016.



Anna Feuchtwang
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL CHILDREN'S BUREAU ENTERPRISES LIMITED

We have audited the financial statements of National Children's Bureau Enterprises Limited for the year ended 31 March 2016 set out on pages 6 to 9.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the

information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified any material misstatements in the Directors' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Tina Allison

Senior Statutory Auditor

For and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

St Bride's House, 10 Salisbury Square, London EC4Y 8EH

19 December 2016

Statement of Income and Retained Earnings for the year ended 31 March 2016

	Notes	2016 £	2015 £
TURNOVER	1 & 2	9,998	36,655
Cost of sales		(6,924)	(24,001)
GROSS PROFIT		3,074	12,654
Administrative expenses		(2,996)	(9,553)
OPERATING PROFIT	3	78	3,101
Interest receivable		10	13
PROFIT ON ORDINARY ACTIVITIES		88	3,114
Gift aided donation to National Children's Bureau	7	(66)	(3,086)
PROFIT FOR THE YEAR BEFORE TAXATION		22	28
Corporation tax		-	-
PROFIT FOR THE YEAR AFTER TAXATION		22	28
BALANCE BROUGHT FORWARD		5,223	5,195
BALANCE CARRIED FORWARD		£5,245	£5,223

All of the above results are derived from continuing activities.

The Company has no other recognised gains or losses other than those stated above.

Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	1,193	2,126
Cash at bank and in hand		13,504	22,687
		14,697	24,813
Less: CREDITORS: amounts falling due within one year	5	(9,352)	(19,490)
NET CURRENT ASSETS		5,345	5,323
NET ASSETS		£5,345	£5,323
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and Loss account	7	5,245	5,223
EQUITY SHAREHOLDERS FUNDS		£5,345	£5,323

These financial statements have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006

The financial statements on pages 5 to 8 were approved and authorised for issue by the Directors on 12 September 2016 and signed on its behalf by :

Anna Kuentz

Director

Cash Flow Statement for the year ended 31 March 2016

	2016 £	2015 £
OPERATING ACTIVITIES		
Net cash (outflow) inflow from operating activities	(6,107)	12,641
RETURNS ON INVESTMENTS		
Interest received	10	13
DEED OF COVENANT		
Payment under Gift Aid	(3,086)	(12,471)
TAXATION		
Taxation paid	-	-
(DECREASE) INCREASE IN CASH BALANCES	(9,183)	183
CASH BALANCES AT START OF YEAR	22,687	22,504
CASH BALANCES AT END OF YEAR	£13,504	£22,687

NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Operating profit	78	3,101
Decrease in debtors, excluding group	933	4,794
(Decrease) in creditors, excluding group	(1,601)	(3,126)
(Decrease) increase in amount owed to parent, excluding gift aid payment	(5,517)	7,872
	(£6,107)	£12,641

Notes to the Financial Statements for the year ended 31 March 2016

1. ACCOUNTING POLICIES AND PREPARATION OF ACCOUNTS

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to small entities. This is the first year of application of FRS 102; no adjustments have been made on transition.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Directors' Responsibilities on page 2.

Company Note:

The company is a private limited company incorporated in the UK (registered no. 2633796) and operates from its registered office address 8 Wakley Street, London EC1V 7QE

Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax.

2. TURNOVER BY SEGMENT

	2016 £	2015 £
Lettings and catering	4,711	17,955
Support services	5,287	18,700
	-----	-----
	£9,998	£36,655
	=====	=====

3. OPERATING PROFIT

	2016 £	2015 £
is stated after charging :		
Auditors' remuneration	1,480	4,000
	=====	=====

No remuneration is payable to the directors.

No staff are employed by the company.

4. DEBTORS

	2016 £	2015 £
Trade debtors	410	1,909
Other debtors and prepayments	784	217
	-----	-----
	£1,194	£2,126
	=====	=====

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	106	293
VAT payable	145	2,573
Amounts owed to parent company	2,529	11,066
Other creditors and accrued charges	6,571	5,558
	-----	-----
	£9,351	£19,490
	=====	=====

Notes to the Financial Statements for the year ended 31 March 2016 (continued)

6. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid up share capital consists of 100 (2015 100) £1 ordinary shares.

7. PROFIT AND LOSS ACCOUNT

Payments under Gift Aid are based on the taxable net income.

8. PARENT COMPANY

The company is a wholly owned subsidiary of National Children's Bureau (NCB), a company registered in England and Wales. The company has taken advantage of the exemptions under FRS8 not to disclose transactions with group companies which are eliminated on consolidation.

Copies of the group's financial statements are available from the Company Secretary, NCB, 8 Wakley Street London EC1V 7QE and are also available from the Registrar of Companies.

Legal and Administrative information for the year ended 31 March 2016

DIRECTORS

Anna Feuchtwang
Eaine Simpson

SECRETARY

Phil King (until 5 November 2015)
Annemarie Hiscox (from 5 November 2015)

REGISTERED OFFICE

8 Wakley Street, London EC1V 7QE

AUDITORS

Crowe Clark Whitehill LLP
St Bride's House, 10 Salisbury Square, London EC4Y 8EH

BANKERS

Barclays Bank plc
1 Churchill Place, London E14 5HP

SOLICITORS

DWF LLP
Great North House
Sandyford Road
Newcastle Upon Tyne
NE1 8ND