

AMENDED ACCOUNTS

FORMCREST ASSOCIATES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

TaxAssist Accountants

235 Blackstock Road
Islington
London
N5 2LL

MONDAY



A13 *A85VPXZE* 20/05/2019 #106
COMPANIES HOUSE

Formcrest Associates Limited
Company No. 02633787
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		898,672		900,048
			898,672		900,048
CURRENT ASSETS					
Debtors		30,988		18,581	
		30,988		18,581	
Creditors: Amounts Falling Due Within One Year		(737,268)		(732,506)	
NET CURRENT ASSETS (LIABILITIES)			(706,280)		(713,925)
TOTAL ASSETS LESS CURRENT LIABILITIES			192,392		186,123
Creditors: Amounts Falling Due After More Than One Year	3		(60,475)		(82,670)
NET ASSETS			131,917		103,453
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			131,915		103,451
SHAREHOLDERS' FUNDS			131,917		103,453

Formcrest Associates Limited
Company No. 02633787
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Dr Mark Spigelman

14 May 2019

Formcrest Associates Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Fixtures & Fittings	20

2. Tangible Assets

	Total
Cost	£
As at 1 August 2014	904,792
As at 31 July 2015	<u>904,792</u>
Depreciation	
As at 1 August 2014	4,744
Provided during the period	1,376
As at 31 July 2015	<u>6,120</u>
Net Book Value	
As at 31 July 2015	<u>898,672</u>
As at 1 August 2014	<u>900,048</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Mortgage account	<u>60,475</u>	<u>82,670</u>

4. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>