

AMENDED ACCOUNTS

FORMCREST ASSOCIATES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

TaxAssist Accountants

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COMPANIES HOUSE

Formcrest Associates Limited
Company No. 02633787
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		898,047		898,672
			898,047		898,672
CURRENT ASSETS					
Debtors		57,255		30,988	
		57,255		30,988	
Creditors: Amounts Falling Due Within One Year		(737,218)		(737,268)	
NET CURRENT ASSETS (LIABILITIES)			(679,963)		(706,280)
TOTAL ASSETS LESS CURRENT LIABILITIES			218,084		192,392
Creditors: Amounts Falling Due After More Than One Year	3		(62,729)		(60,475)
NET ASSETS			155,355		131,917
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			155,353		131,915
SHAREHOLDERS' FUNDS			155,355		131,917

Formcrest Associates Limited
Company No. 02633787
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Dr Mark Spigelman

14 May 2019

Formcrest Associates Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Fixtures & Fittings	20

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	904,792
Additions	503
As at 31 July 2016	<u>905,295</u>
Depreciation	
As at 1 August 2015	6,120
Provided during the period	1,128
As at 31 July 2016	<u>7,248</u>
Net Book Value	
As at 31 July 2016	<u>898,047</u>
As at 1 August 2015	<u>898,672</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Mortgage account	<u>62,729</u>	<u>60,475</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.