

# AMENDED ACCOUNTS

**FORMCREST ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2012**

**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

TaxAssist Accountants

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Islington  
London  
N5 2LL

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COMPANIES HOUSE

**Formcrest Associates Limited**  
**Company No. 02633787**  
**Abbreviated Balance Sheet 31 July 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		882,312		880,175
			<u>882,312</u>		<u>880,175</u>
<b>CURRENT ASSETS</b>					
Debtors		2,173		1,727	
Cash at bank and in hand		15,759		22,062	
		<u>17,932</u>		<u>23,789</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(728,851)		(725,183)	
		<u>(728,851)</u>		<u>(725,183)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(710,919)		(701,394)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>171,393</u>		<u>178,781</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		(124,317)		(153,534)
			<u>(124,317)</u>		<u>(153,534)</u>
<b>NET ASSETS</b>			<u>47,076</u>		<u>25,247</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		2		2
Profit and Loss Account			47,074		25,245
			<u>47,074</u>		<u>25,245</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,076</u>		<u>25,247</u>

**Formcrest Associates Limited**  
**Company No. 02633787**  
**Abbreviated Balance Sheet (continued) 31 July 2012**

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For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



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**Dr. Mark Spigelman**

**14 May 2019**

**Formcrest Associates Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 July 2012**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Fixtures & Fittings	20

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 August 2011	881,265
Additions	3,119
As at 31 July 2012	<u>884,384</u>
<b>Depreciation</b>	
As at 1 August 2011	1,090
Provided during the period	982
As at 31 July 2012	<u>2,072</u>
<b>Net Book Value</b>	
As at 31 July 2012	<u>882,312</u>
As at 1 August 2011	<u>880,175</u>

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Mortgage account	<u>124,317</u>	<u>153,534</u>

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>