

FOOTHOLD  
YOUTH ENTERPRISE AGENCY

---

FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31.3.1995

---

CHARLES & CO.  
CERTIFIED ACCOUNTANTS



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED FINANCIAL ACCOUNTS OF  
FOOTHOLD YOUTH ENTERPRISE AGENCY

We report on the financial accounts for the Year Ended 31st March 1995 set out on pages 2 to 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 4, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the Year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



---

**CHARLES & CO.**  
Reporting Accountants

3, Murray Street,  
Llanelli,  
Dyfed.  
SA15 1AQ  
25th January 1996

FOOTHOLD  
YOUTH ENTERPRISE AGENCY  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST MARCH 1995

The Directors' present their annual report on the affairs of the Company for the above period.

RESULTS

The deficit of the Company for the period was £28,185.

REVIEW OF THE BUSINESS

The Company continues in the capacity as Landlords, Training Agency and Counselling services for small businesses; Youth Counselling continues to maintain a major role.

COMPANY STATUS

The Company is a company limited by guarantee, and does not have a share capital.

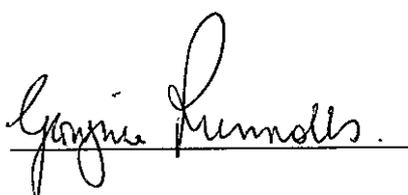
DIRECTORS

The Directors of the Company are:  
Des Thomas, Alun Morgan, Dave Skinner, Martin King, Paul Williams,  
Eunydd Thomas, Greg Oaton, Gordon Anderson, Lt. Col. Mervyn Lloyd,  
J.R. Strasdin, Heidi Jenkins, Ruth Lewis, Gerald Meyler, Alan Brown,  
Tom Libby, Peter Roberts, Colin Thomas, Bill James, Jenny O'Brien.

AUDITORS

A resolution will be proposed at the Annual General Meeting to re-appoint the Auditors, Messrs. Charles & Co.

Approved

  
\_\_\_\_\_

FOOTHOLDYOUTH ENTERPRISE AGENCYINCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Grants & Donations		26,984		57,582
Reimbursements - Dyfed C.C.		6,248		15,635
Telephone & Photocopying		980		643
Rentals		4,975		5,984
Sundry Other Reimbursements		71		3,563
		<u>39,258</u>		<u>83,407</u>
Bank Deposit Interest (Gross)		424		1,052
		<u>39,682</u>		<u>84,459</u>
<b><u>LESS EXPENDITURE</u></b>				
	<b>Note</b>			
Administration Expenses	1	43,934		47,371
Property Costs	2	15,728		21,284
Staff Training		6,282		3,035
Video Production		1,000		-
Publicity & Publications		165		4,590
Audit Fee		721		705
		<u>67,830</u>		<u>76,985</u>
Excess/Deficit on Ordinary Activities		(28,148)		7,474
Excess from Stepping Stones		-		1,389
		<u>(28,148)</u>		<u>8,863</u>
Corporation Tax		37		500
Excess/Deficit on Ordinary Activities after Tax		(28,185)		8,363
Reserves Brought Forward		166,904		158,541
Adjustment Re: Stepping Stones		(13,698)		-
Reserves Carried Forward		<u>125,021</u>		<u>166,904</u>

**FOOTHOLD**  
**YOUTH ENTERPRISE AGENCY**  
**BALANCE SHEET AS AT 31ST MARCH 1995**

		<u>1995</u>		<u>1994</u>	
	£		£		£
<b><u>FIXED ASSETS</u></b>		113,560		100,074	
<b><u>CURRENT ASSETS</u></b>					
Debtors and Prepayments					
Foothold	-		-		
Stepping Stones - Social Loan	-		388		
Foothold Loan - Cafe	102		102		
Business Premium Accounts					
Foothold	12,487		55,093		
Stepping Stones	-		12,745		
Bank Accounts					
Foothold	383		219		
Stepping Stones	-		615		
Cash in Hand - Foothold	43		50		
- Stepping Stones	-		3		
		13,015		69,215	
<b><u>CURRENT LIABILITIES</u></b>					
Sundry Creditors					
Foothold	1,554		1,856		
Stepping Stones	-		529		
		1,554		2,385	
<b><u>NET CURRENT ASSETS</u></b>			11,461		66,830
			£ 125,021		£ 166,904
			£ 125,021		£ 166,904

**REPRESENTED BY:**

**CAPITAL AND RESERVES**

Reserves

£ 125,021

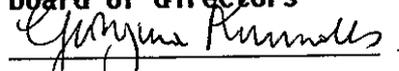
£ 166,904

The directors consider that for the Year Ended 31st March 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions

Signed on behalf of the  
board of directors



Director

25th January 1996

FOOTHOLD YOUTH ENTERPRISE AGENCYSCHEDULE OF MOVEMENTS OF FIXED ASSETS  
FOR THE YEAR ENDED 31.3.1995DEPRECIATING ASSETS

<u>COST</u>	<u>MOTOR VEHICLES</u> £	<u>PLANT &amp; EQUIPMENT</u> £	<u>FIXTURES AND FITTINGS</u> £	<u>TOTAL</u> £
At 1.4.1994	-	6,146	2,678	8,824
Additions in Year	18,290	2,512	-	20,802
	<u>18,290</u>	<u>8,658</u>	<u>2,678</u>	<u>29,626</u>

DEPRECIATION

Charge for Year	(4,573)	(1,732)	(536)	(6,841)
	<u>(4,573)</u>	<u>(1,732)</u>	<u>(536)</u>	<u>(6,841)</u>

NET BOOK VALUE

As at 31.3.1995	<u>13,717</u>	<u>6,926</u>	<u>2,142</u>	<u>22,785</u>
As at 31.3.1994	<u>-</u>	<u>6,146</u>	<u>2,677</u>	<u>8,823</u>

NON-DEPRECIATING ASSETS

	<u>1995</u> £	<u>1994</u> £
Leasehold Property	24,286	24,286
Property Improvements	66,489	66,489
	<u>90,775</u>	<u>90,775</u>

FOOTHOLDYOUTH ENTERPRISE AGENCYYEAR ENDED 31ST MARCH 1995NOTES TO THE ACCOUNTS

	<u>1995</u>	<u>1994</u>
<u>NOTE 1.</u>	£	£
<u>ADMINISTRATION EXPENSES</u>		
Salaries & Wages	33,680	33,034
Postages	225	537
Photocopier Rental	-	291
Telephone Charges	1,955	2,072
Staff Travel & Subsistence	716	5,127
Printing & Stationery	1,258	2,662
Cleaning Expenses	2,512	1,803
Subscriptions	-	-
Sundry Expenses	2,908	1,117
Office Sundries	-	80
Guest's Expenses	-	382
Bank Charges	680	266
	<u>£ 43,934</u>	<u>£ 47,371</u>

NOTE 2.PROPERTY EXPENSES

Rent	-	11,000
Repairs & Maintenance	48	949
Heating & Lighting	3,917	3,279
Insurances	4,435	4,159
Water Rates	488	515
Depreciation	6,840	1,382
	<u>£ 15,728</u>	<u>£ 21,284</u>