

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004
FOR
FOOTHOLD YOUTH ENTERPRISE AGENCY



FOOTHOLD YOUTH ENTERPRISE AGENCY

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FOR THE YEAR ENDED 31ST MARCH 2004

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FOOTHOLD YOUTH ENTERPRISE AGENCY

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004

SECRETARY:

Miss D Bowen

REGISTERED OFFICE:

Stebonheath Terrace
Stebonheath
Llanelli
Carmarthenshire
SA15 1NE

REGISTERED NUMBER:

02633128 (England and Wales)

AUDITORS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

REPORT OF THE INDEPENDENT AUDITORS TO
FOOTHOLD YOUTH ENTERPRISE AGENCY
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31st March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Date: 10th November 2004

FOOTHOLD YOUTH ENTERPRISE AGENCY

ABBREVIATED BALANCE SHEET
31ST MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	815,940	764,618
CURRENT ASSETS			
Stocks		11,144	-
Debtors		36,811	122,464
Cash at bank and in hand		16,975	7,073
		<u>64,930</u>	<u>129,537</u>
CREDITORS			
Amounts falling due within one year		<u>260,010</u>	<u>261,057</u>
NET CURRENT LIABILITIES		<u>(195,080)</u>	<u>(131,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		620,860	633,098
CREDITORS			
Amounts falling due after more than one year		<u>31,882</u>	<u>34,446</u>
		<u>588,978</u>	<u>598,652</u>
RESERVES			
Profit and loss account		<u>588,978</u>	<u>598,652</u>
		<u>588,978</u>	<u>598,652</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 27th January 2005.

The notes form part of these abbreviated accounts

FOOTHOLD YOUTH ENTERPRISE AGENCY

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	779,552
Additions	55,294
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At 31st March 2004	834,846
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DEPRECIATION	
At 1st April 2003	14,934
Charge for year	3,972
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At 31st March 2004	18,906
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NET BOOK VALUE	
At 31st March 2004	815,940
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At 31st March 2003	764,618
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