

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ



**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2021**

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**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees are pleased to present their annual Directors' Report together with the financial statements of the Charity for the year ending 31st March 2021. They are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The Charity Commission entered the Company onto the Register of Charities with the Registered Charity Number 1188696 in March 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods from 1 January 2016.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02633128 (England and Wales)

**Registered Charity number**

1188696

**Registered office**

The Lord Arthur Rank Centre  
Trostre Road  
Llanelli  
Carmarthenshire  
SA149RA

**Trustees**

F S Roberts  
J Lewis Consultant  
G Davies New Business Director  
D J Powell Chief Executive  
P Freeman Retired  
A J Parry Health Manager (resigned 15.9.20)  
Reverend J E Phillips (appointed 16.10.20)

**Company Secretary**

Mrs J Morgan

**Independent Examiner**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

Approved by order of the board of trustees on 27th May 2021 and signed on its behalf by:



F S Roberts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**Independent examiner's report to the trustees of The Centre for Building Social Action Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. A. Williams  
A.C.C.A.  
Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

27th May 2021

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	105,523	633,630	739,153	483,051
Investment income	3	<u>118,604</u>	<u>-</u>	<u>118,604</u>	<u>110,134</u>
<b>Total</b>		224,127	633,630	857,757	593,185
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	10,805
Charitable activities	5				
Beneficiary Support		228,553	607,007	835,560	554,191
		<u>228,553</u>	<u>607,007</u>	<u>835,560</u>	<u>564,996</u>
<b>Total</b>		228,553	607,007	835,560	564,996
<b>NET INCOME/(EXPENDITURE)</b>		(4,426)	26,623	22,197	28,189
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		526,210	325,636	851,846	823,657
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>521,784</u>	<u>352,259</u>	<u>874,043</u>	<u>851,846</u>

The notes form part of these financial statements

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**BALANCE SHEET**  
**31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	76,374	-	76,374	101,832
Tangible assets	12	<u>621,919</u>	<u>258,750</u>	<u>880,669</u>	<u>942,669</u>
		698,293	258,750	957,043	1,044,501
<b>CURRENT ASSETS</b>					
Debtors	13	10,615	-	10,615	109,714
Cash at bank and in hand		<u>9,991</u>	<u>93,509</u>	<u>103,500</u>	<u>62,533</u>
		20,606	93,509	114,115	172,247
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(7,568)</u>	-	<u>(7,568)</u>	<u>(164,475)</u>
<b>NET CURRENT ASSETS</b>		<u>13,038</u>	<u>93,509</u>	<u>106,547</u>	<u>7,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		711,331	352,259	1,063,590	1,052,273
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	<u>(189,547)</u>	-	<u>(189,547)</u>	<u>(200,427)</u>
<b>NET ASSETS</b>		<u>521,784</u>	<u>352,259</u>	<u>874,043</u>	<u>851,846</u>
<b>FUNDS</b>	18				
Unrestricted funds				521,784	526,210
Restricted funds				<u>352,259</u>	<u>325,636</u>
<b>TOTAL FUNDS</b>				<u>874,043</u>	<u>851,846</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**BALANCE SHEET - continued**  
**31ST MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F S Roberts', with a stylized flourish at the end.

F S Roberts - Trustee

The notes form part of these financial statements

# **THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is not consistent with prior years. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Intangible assets/ intellectual property**

Intellectual property represents costs incurred in Research and development time and resources spent on generating knowledge and information on new projects. The CBSA will tender for from ESF and The big Lottery, the economic benefit of which is expected to flow to the corporation in future periods, usually the next four financial years. As such each year's capitalised cost is written off over four years commencing in the following financial year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Foothold Enterprise Village	- not provided
The Business Centre	- at varying rates on cost
The Lord Arthur Rank Centre	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Fixed Assets purchased with restricted funds are expensed in the year of purchase.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.



**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	6,633	50
Grants	660,806	420,184
Fees Received	-	24,628
Overhead Recovery	71,714	38,189
	<u>739,153</u>	<u>483,051</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>660,806</u>	<u>420,184</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	<u>118,604</u>	<u>110,134</u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**4. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Support costs	<u>-</u>	<u>10,805</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Beneficiary Support	<u>826,088</u>	<u>9,472</u>	<u>835,560</u>

**6. SUPPORT COSTS**

	Finance £
Beneficiary Support	<u>9,472</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	62,000	2,000
Hire of plant and machinery	14,991	17,797
Development costs amortisation	<u>25,458</u>	<u>33,944</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**9. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	331,481	230,625
Social security costs	28,257	19,656
Other pension costs	<u>10,550</u>	<u>9,187</u>
	<u>370,288</u>	<u>259,468</u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2021	2020
Management	4	3
Administration	2	1
Beneficiary Support	9	6
Other	<u>2</u>	<u>1</u>
	<u>17</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	208,495	274,556	483,051
Investment income	<u>110,134</u>	<u>-</u>	<u>110,134</u>
<b>Total</b>	318,629	274,556	593,185
 <b>EXPENDITURE ON</b>			
Raising funds	10,805	-	10,805
<b>Charitable activities</b>			
Beneficiary Support	<u>255,518</u>	<u>298,673</u>	<u>554,191</u>
<b>Total</b>	<u>266,323</u>	<u>298,673</u>	<u>564,996</u>
 <b>NET INCOME/(EXPENDITURE)</b>	52,306	(24,117)	28,189
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>473,904</u>	<u>349,753</u>	<u>823,657</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>526,210</u>	<u>325,636</u>	<u>851,846</u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**11. INTANGIBLE FIXED ASSETS**

The Research and Development work undertaken by the organization during the financial year 2019/2020 is developmental work. In line with the mission of the organization our developmental work focuses on tackling social and economic exclusion. It does this through developing innovative projects which support individuals to make a positive social and economic contribution to society whilst increasing resilience and restoring self-belief. Once the project is developed, investment to bring that project to market is sought through philanthropic sources including various funding bodies.

Developmental expenditure as it relates to each project, is clearly defined and there is a reasonable expectation, based on historic work and knowledge of the market that it will lead to philanthropic investment over and above the developmental expenditure.

Amortization is on a straight-line basis for each project over a three-year period, reflecting CBSA's developmental cycle.

Reviews of development expenditure will take place at the end of each accounting period and is written off, project by project, prior to the 3 years if at any time expenditure is deemed irrecoverable.

**12. TANGIBLE FIXED ASSETS**

	Foothold Enterprise Village £	The Business Centre £	The Lord Arthur Rank Centre £	Plant and machinery £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>314,290</u>	<u>358,750</u>	<u>305,630</u>	<u>234,821</u>
<b>DEPRECIATION</b>				
At 1st April 2020	-	40,000	-	234,821
Charge for year	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
At 31st March 2021	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>234,821</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>314,290</u>	<u>258,750</u>	<u>305,630</u>	<u>-</u>
At 31st March 2020	<u>314,290</u>	<u>318,750</u>	<u>305,630</u>	<u>-</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>15,041</u>	<u>18,699</u>	<u>14,819</u>	<u>1,262,050</u>
<b>DEPRECIATION</b>				
At 1st April 2020	15,041	14,700	14,819	319,381
Charge for year	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>62,000</u>
At 31st March 2021	<u>15,041</u>	<u>16,700</u>	<u>14,819</u>	<u>381,381</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>-</u>	<u>1,999</u>	<u>-</u>	<u>880,669</u>
At 31st March 2020	<u>-</u>	<u>3,999</u>	<u>-</u>	<u>942,669</u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>10,615</u>	<u>109,714</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	-	154,837
Trade creditors	7,504	808
Social security and other taxes	-	5,733
Accrued expenses	<u>64</u>	<u>3,097</u>
	<u>7,568</u>	<u>164,475</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 16)	152,528	189,429
Other loans (see note 16)	30,347	-
Hire purchase (see note 17)	1,589	3,168
Property Bonds	<u>5,083</u>	<u>7,830</u>
	<u>189,547</u>	<u>200,427</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>154,837</u>
Amounts falling due between two and five years:		
HSBC Loan 2	55,000	55,000
HSBC Flexible Business Loan	47,528	134,429
WCVA Resilience Fund Loan	<u>30,347</u>	<u>-</u>
	<u>132,875</u>	<u>189,429</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
HSBC BBL	50,000	-

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2021 £	2020 £
Net obligations repayable:		
Between one and five years	<u>1,589</u>	<u>3,168</u>

**18. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	526,210	(4,426)	521,784
<b>Restricted funds</b>			
ST	5,358	2,685	8,043
B2B	13	3,966	3,979
BTC	42	7,236	7,278
VIW	1,473	(1,473)	-
STEBO	318,750	(60,000)	258,750
YFS	-	21,739	21,739
WUTW	-	8,504	8,504
FF2			
	-	9,173	9,173
RES2	<u>-</u>	<u>34,793</u>	<u>34,793</u>
	<u>325,636</u>	<u>26,623</u>	<u>352,259</u>
<b>TOTAL FUNDS</b>	<u>851,846</u>	<u>22,197</u>	<u>874,043</u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,127	(228,553)	(4,426)
<b>Restricted funds</b>			
ST	106,600	(103,915)	2,685
B2B	98,045	(94,079)	3,966
BTC	46,436	(39,200)	7,236
VIW	-	(1,473)	(1,473)
STEBO	-	(60,000)	(60,000)
B2B - C19	28,303	(28,303)	-
YFS	112,421	(90,682)	21,739
YFS -C19	32,736	(32,736)	-
WUTW	39,911	(31,407)	8,504
FF1	37,100	(37,100)	-
RES1			
	56,250	(56,250)	-
FF2			
	41,035	(31,862)	9,173
RES2	<u>34,793</u>	<u>-</u>	<u>34,793</u>
	<u>633,630</u>	<u>(607,007)</u>	<u>26,623</u>
<b>TOTAL FUNDS</b>	<u><u>857,757</u></u>	<u><u>(835,560)</u></u>	<u><u>22,197</u></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	473,904	52,306	526,210
<b>Restricted funds</b>			
ST	22,271	(16,913)	5,358
B2B	8,732	(8,719)	13
BTC	-	42	42
VIW	-	1,473	1,473
STEBO	<u>318,750</u>	<u>-</u>	<u>318,750</u>
	<u>349,753</u>	<u>(24,117)</u>	<u>325,636</u>
<b>TOTAL FUNDS</b>	<u><u>823,657</u></u>	<u><u>28,189</u></u>	<u><u>851,846</u></u>

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	318,629	(266,323)	52,306
<b>Restricted funds</b>			
ST	130,897	(147,810)	(16,913)
B2B	112,973	(121,692)	(8,719)
BTC	10,741	(10,699)	42
VIW	19,945	(18,472)	1,473
	<u>274,556</u>	<u>(298,673)</u>	<u>(24,117)</u>
<b>TOTAL FUNDS</b>	<u>593,185</u>	<u>(564,996)</u>	<u>28,189</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	473,904	47,880	521,784
<b>Restricted funds</b>			
ST	22,271	(14,228)	8,043
B2B	8,732	(4,753)	3,979
BTC	-	7,278	7,278
STEBO	318,750	(60,000)	258,750
YFS	-	21,739	21,739
WUTW	-	8,504	8,504
FF2	-	-	-
RES2	-	9,173	9,173
	<u>-</u>	<u>34,793</u>	<u>34,793</u>
	<u>349,753</u>	<u>2,506</u>	<u>352,259</u>
<b>TOTAL FUNDS</b>	<u>823,657</u>	<u>50,386</u>	<u>874,043</u>



**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	542,756	(494,876)	47,880
<b>Restricted funds</b>			
ST	237,497	(251,725)	(14,228)
B2B	211,018	(215,771)	(4,753)
BTC	57,177	(49,899)	7,278
VIW	19,945	(19,945)	-
STEBO	-	(60,000)	(60,000)
B2B - C19	28,303	(28,303)	-
YFS	112,421	(90,682)	21,739
YFS -C19	32,736	(32,736)	-
WUTW	39,911	(31,407)	8,504
FF1	37,100	(37,100)	-
RES1			
	56,250	(56,250)	-
FF2			
	41,035	(31,862)	9,173
RES2	<u>34,793</u>	<u>-</u>	<u>34,793</u>
	<u>908,186</u>	<u>(905,680)</u>	<u>2,506</u>
<b>TOTAL FUNDS</b>	<u><u>1,450,942</u></u>	<u><u>(1,400,556)</u></u>	<u><u>50,386</u></u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

**20. RESTRICTED FUNDS KEY**

The Key to our restricted funds is as follows:

ST- The Big Lottery Fund funding our Stronger Together project.

B2B- The National Lottery Community Fund funding our Back 2 Basics Project.

B2B-C19- The National Lottery Community Fund funding our Back 2 Basics Project Covid 19 support.

#BTC- The National Lottery Community Fund funding our #Be the Change Project.

VIW- WCVA Volunteering in Wales funding our Best Friends Project.

STEBO- Long term lease of property in Stebonheath Terrace Llanelli.

YFS- The National Lottery Community Fund funding our Y Fasedg Siopa Project.

YFS C-19- The National Lottery Community Fund funding our Y Fasedg Siopa Project Covid 19 support.

WUTW- The Welsh Government's Landfill Disposals Tax Communities Scheme, administered by WCVA funding our Wise Up to Waste Project.

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**20. RESTRICTED FUNDS KEY - continued**

FF1- Voluntary Services Emergency Fund (VSEF), administered by WCVA funding our Food Forward 1 Project.

RES1- Funded by the Third Sector Resilience Fund for Wales Scheme, administered by WCVA.

FF2- Voluntary Services Recovery Fund (VSRF), administered by WCVA funding our Food Forward 2 Project.

RES2- Funded by the Third Sector Recovery Fund for Wales Scheme, administered by WCVA.

**THE CENTRE FOR BUILDING SOCIAL ACTION LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,633	50
Grants	660,806	420,184
Fees Received	-	24,628
Overhead Recovery	<u>71,714</u>	<u>38,189</u>
	739,153	483,051
<b>Investment income</b>		
Rents received	<u>118,604</u>	<u>110,134</u>
<b>Total incoming resources</b>	857,757	593,185
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	331,481	230,625
Social Security	28,257	19,656
Pensions	10,550	9,187
Staff Travel, Training & Subs	14,991	17,797
Rent & Utilities	60,780	27,945
Insurance	12,937	10,571
Beneficiary Support	25,304	7,571
Project Running Costs	192,018	149,471
Repairs & Renewals	29,884	19,531
Cleaning & Laundry	28,828	12,672
Accountancy	3,600	3,600
Development costs	25,458	33,944
Short leasehold	60,000	-
Motor vehicles	<u>2,000</u>	<u>2,000</u>
	826,088	544,570
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	5,468	2,017
Bank interest	1,941	9,026
Bank loan interest	<u>2,063</u>	<u>9,383</u>
	<u>9,472</u>	<u>20,426</u>
<b>Total resources expended</b>	<u>835,560</u>	<u>564,996</u>
<b>Net income</b>	<u><u>22,197</u></u>	<u><u>28,189</u></u>

This page does not form part of the statutory financial statements