

REGISTERED NUMBER: 02633128 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)

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FOR THE YEAR ENDED 31 MARCH 2019

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THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

J Lewis
G Davics
D J Powell
V G Bevan-Jones
F S J Roberts
P Freeman
A J Parry

SECRETARY:

Mrs J Morgan

REGISTERED OFFICE:

Stebonheath Terrace
Stebonheath
Llanelli
Carmarthenshire
SA15 1NE

REGISTERED NUMBER:

02633128 (England and Wales)

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		103,772		80,715
Tangible assets	5		944,669		978,670
			<u>1,048,441</u>		<u>1,059,385</u>
CURRENT ASSETS					
Debtors	6	139,802		142,670	
Cash at bank and in hand		<u>31,326</u>		<u>32,466</u>	
		171,128		175,136	
CREDITORS					
Amounts falling due within one year	7	<u>169,154</u>		<u>157,257</u>	
NET CURRENT ASSETS			<u>1,974</u>		<u>17,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050,415		1,077,264
CREDITORS					
Amounts falling due after more than one year	8		<u>226,759</u>		<u>295,358</u>
NET ASSETS			<u>823,656</u>		<u>781,906</u>
RESERVES					
Revaluation reserve	10		204,321		204,321
Income and expenditure account			<u>619,335</u>		<u>577,585</u>
			<u>823,656</u>		<u>781,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

F S J Roberts - Director

The notes form part of these financial statements

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

The Centre For Building Social Action Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets/intellectual property

Intellectual property represents costs incurred in Research and development time and resources spent on generating knowledge and information on new projects. The CBSA will tender for from ESF and The big Lottery, the economic benefit of which is expected to flow to the corporation in future periods, usually the next three financial years. As such each year's capitalised cost is written off over three years commencing in the following financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- at varying rates on cost
Long leasehold	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2018 - 30) .

4. INTANGIBLE FIXED ASSETS

The Research and Development work undertaken by the organization during the financial year 2018/2019 is developmental work. In line with the mission of the organization our developmental work focuses on tackling social and economic exclusion. It does this through developing innovative projects which support individuals to make a positive social and economic contribution to society whilst increasing resilience and restoring self-belief. Once the project is developed, investment to bring that project to market is sought through philanthropic sources including various funding bodies.

Developmental expenditure as it relates to each project, is clearly defined and there is a reasonable expectation, based on historic work and knowledge of the market that it will lead to philanthropic investment over and above the developmental expenditure.

Amortization is on a straight-line basis for each project over a three-year period, reflecting CBSA's developmental cycle.

Reviews of development expenditure will take place at the end of each accounting period and is written off, project by project, prior to the 3 years if at any time expenditure is deemed irrecoverable.

**THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Long leasehold £	Plant and machinery £
COST OR VALUATION				
At 1 April 2018	314,290	410,000	305,630	234,821
At 31 March 2019	314,290	410,000	305,630	234,821
DEPRECIATION				
At 1 April 2018	-	51,250	-	234,821
Charge for year	-	40,000	-	-
At 31 March 2019	-	91,250	-	234,821
NET BOOK VALUE				
At 31 March 2019	314,290	318,750	305,630	-
At 31 March 2018	314,290	358,750	305,630	-

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2018	15,041	10,700	14,819	1,305,301
Additions	-	7,999	-	7,999
At 31 March 2019	15,041	18,699	14,819	1,313,300
DEPRECIATION				
At 1 April 2018	15,041	10,700	14,819	326,631
Charge for year	-	2,000	-	42,000
At 31 March 2019	15,041	12,700	14,819	368,631
NET BOOK VALUE				
At 31 March 2019	-	5,999	-	944,669
At 31 March 2018	-	-	-	978,670

Cost or valuation at 31 March 2019 is represented by:

	Freehold property £	Short leasehold £	Long leasehold £	Plant and machinery £
Valuation in 2008	140,000	340,000	240,000	200,000
Valuation in 2014	(90,000)	-	(90,000)	-
Valuation in 2017	64,290	(265,000)	155,630	-
Cost	200,000	335,000	-	34,821
	314,290	410,000	305,630	234,821

THE CENTRE FOR BUILDING SOCIAL ACTION
LIMITED (REGISTERED NUMBER: 02633128)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2008	-	-	-	920,000
Valuation in 2014	-	-	-	(180,000)
Valuation in 2017	-	-	-	(45,080)
Cost	<u>15,041</u>	<u>18,699</u>	<u>14,819</u>	<u>618,380</u>
	<u>15,041</u>	<u>18,699</u>	<u>14,819</u>	<u>1,313,300</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	138,905	103,885
Other Debtors	<u>897</u>	<u>38,785</u>
	<u>139,802</u>	<u>142,670</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	146,538	126,332
Trade creditors	4,159	5,577
Taxation and social security	13,654	17,604
Other creditors	<u>4,803</u>	<u>7,744</u>
	<u>169,154</u>	<u>157,257</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	217,253	295,358
Hire purchase contracts	4,746	-
Other creditors	<u>4,760</u>	<u>-</u>
	<u>226,759</u>	<u>295,358</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>217,253</u>	<u>295,358</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

10. **RESERVES**

Revaluation
reserve
£

At 1 April 2018
and 31 March 2019

204,321

11. **ULTIMATE CONTROLLING PARTY**

The Controlling party are the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.