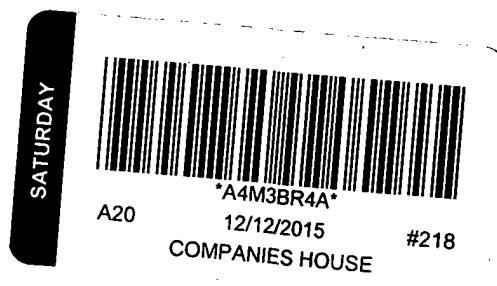


REGISTERED NUMBER: 02633128 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**THE CENTRE FOR BUSINESS AND SOCIAL**  
**ACTION LTD**



**THE CENTRE FOR BUSINESS AND SOCIAL  
ACTION LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**THE CENTRE FOR BUSINESS AND SOCIAL  
ACTION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Mrs J Morgan  
M Theodoulou  
J Lewis  
G Davies  
M Dunkley  
W Emanuel

**SECRETARY:**

Mrs J Morgan

**REGISTERED OFFICE:**

Stebonheath Terrace  
Stebonheath  
Llanelli  
Carmarthenshire  
SA15 1NE

**REGISTERED NUMBER:**

02633128 (England and Wales)

**AUDITORS:**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**THE CENTRE FOR BUSINESS AND SOCIAL**  
**ACTION LTD**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Centre For Business and Social Action Ltd for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Charles & Co*

R Ashley Williams (Senior Statutory Auditor)  
for and on behalf of Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

Date: *10th December 2015*

**THE CENTRE FOR BUSINESS AND SOCIAL  
ACTION LTD (REGISTERED NUMBER: 02633128)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	404,384	355,394
Tangible assets	3	924,511	1,193,555
		<u>1,328,895</u>	<u>1,548,949</u>
<b>CURRENT ASSETS</b>			
Debtors		154,497	86,672
Cash at bank and in hand		1,885	891
		<u>156,382</u>	<u>87,563</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>139,851</u>	<u>86,980</u>
<b>NET CURRENT ASSETS</b>		<u>16,531</u>	<u>583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,345,426</u>	<u>1,549,532</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>412,231</u>	<u>482,878</u>
<b>NET ASSETS</b>		<u><u>933,195</u></u>	<u><u>1,066,654</u></u>
<b>RESERVES</b>			
Revaluation reserve		39,401	239,401
Income and expenditure account		893,794	827,253
		<u>933,195</u>	<u>1,066,654</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:



M Theodoulou - Director

The notes form part of these abbreviated accounts

**THE CENTRE FOR BUSINESS AND SOCIAL  
ACTION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- at varying rates on cost
Long leasehold	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	355,394
Additions	167,455
	<hr/>
At 31 March 2015	522,849
	<hr/>
<b>AMORTISATION</b>	
Amortisation for year	118,465
	<hr/>
At 31 March 2015	118,465
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	404,384
	<hr/>
At 31 March 2014	355,394
	<hr/>

**THE CENTRE FOR BUSINESS AND SOCIAL  
ACTION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	1,361,243
Disposals	(10,862)
	<hr/>
At 31 March 2015	1,350,381
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	167,688
Charge for year	69,044
Eliminated on disposal	(10,862)
Revaluation adjustments	200,000
	<hr/>
At 31 March 2015	425,870
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	924,511
	<hr/>
At 31 March 2014	1,193,555
	<hr/>

**4. CREDITORS**

Creditors include an amount of £412,231 (2014 - £482,878) for which security has been given.