

THE WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
(LIMITED BY GUARANTEE)

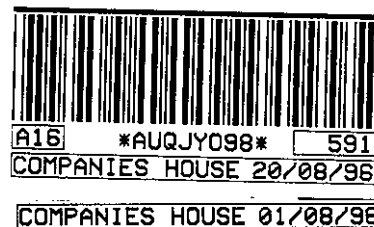
COMPANY NUMBER 2632558
REGISTERED CHARITY NUMBER 1006003

1995

FINANCIAL STATEMENTS

for the year ended 31st July 1995

BOLTON COLBY
Chartered Accountants
Fairfield House
Fairfield Avenue
Staines Middlesex



AUDITORS' REPORT TO THE TRUSTEES OF
THE WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
(LIMITED BY GUARANTEE)

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 5 and 6 together with the financial statements of The Wentworth Golf and Tennis Scholarships (Limited by Guarantee) prepared under Section 226 of the Companies Act 1985 for the year ended 31st July 1995.

Respective Responsibilities of Trustees and Auditors

The trustees are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the trustees' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

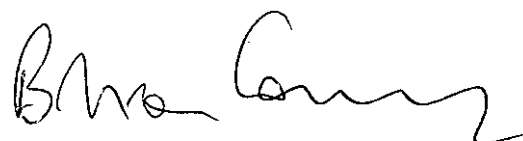
Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st July 1995 and the abbreviated accounts on pages 5 and 6 have been properly prepared in accordance with that Schedule.

Other Information

On page 4 we reported, as auditors of The Wentworth Golf and Tennis Scholarships (Limited by Guarantee), to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st July 1995.

Fairfield House
Fairfield Avenue
Staines Middlesex
17th July 1996



BOLTON COLBY
Registered Auditors
Chartered Accountants

AUDITORS' REPORT TO THE MEMBERS OF
THE WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
(LIMITED BY GUARANTEE)

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out in note 1 on page 6.

Respective responsibilities of Trustees and Auditors

As described on page 1, the company's trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st July 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Fairfield House
Fairfield Avenue
Staines Middlesex
17th July 1996



BOLTON COLBY
Registered Auditors
Chartered Accountants

THE WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
(LIMITED BY GUARANTEE)

Balance Sheet at 31st July 1995

	<u>Note</u>	<u>1994</u>
<u>Current Assets</u>		
Cash at Bank	27250	29575
<u>Creditors</u>		
Amounts falling due within one year		
Trade Creditors	2139	<u>1006</u>
Accruals	<u>382</u>	<u>725</u>
	(2521)	(1731)
<u>Total Net Assets</u>	<u>£24729</u>	<u>£27844</u>
Financed by:-		
<u>Accumulated Fund</u>		
As at 31st July 1995	(3)	<u>£24729</u> <u>£27844</u>

The Trustees have taken advantage of the exemptions conferred by Part I and Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

Signed on behalf of the Board



D.J.P. Oakley

Approved by the Trustees on 17th July 1996

THE WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
(LIMITED BY GUARANTEE)

Notes to the Financial Statements

Abbreviated Accounts

for the year ended 31st July 1995

1. Accounting Policies

a) Historical Cost Convention

These financial statements have been prepared in accordance with the historical cost convention which takes no account of the effect of inflation.

b) Turnover

Turnover represents total donations received during the year.

2. Share Capital

The company is limited by guarantee and has no share capital.