

INTERPRO MANAGEMENT SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2005

COMPANY NUMBER 2632332



Interpro Management Services Limited

Directors declaration

The directors have taken advantage of the exception conferred by section A of Part III of schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provision of section 249A (1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit, under section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act, and for preparing accounts which give a true and fair view of affairs of the company as at 31st July 2005 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to the accounts so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the companies Act relating to small companies (Section 246(8) of the Act).

The accounts were approved by the board on 26th October 2005 and signed on its behalf.

The notes on pages 6 to 9 form part of these statements.



Director

Dated 26/10/05

Interpro Management Services Limited

DIRECTORS REPORT

PERIOD ENDED 31st July 2005

The directors present their report together with the financial statements of the company for the year of trading ended 31st July 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company were management / financial services.

TRADING RESULTS. REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The management services division, in the year had a little trading. Further development is expected in the coming year.

Full details of the company's trading results are shown in the Profit and Loss account on page 4.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the period and their interests in the share capital, as defined by the Companies Act 1985, were as follows:

	31/7/05	31/7/04
P. Whitehouse	1	1
H. Whitehouse	1	0

P. Whitehouse

26/10/05

PROFIT AND LOSS ACCOUNT

OF INTERPRO MANAGEMENT SERVICES LIMITED

FOR THE YEAR ENDED 31ST JULY 2005

	2005	2004
TURNOVER	1370	1300
ADMINISTRATIVE EXPENSES	213	211
	-----	-----
OPERATING PROFIT	1157	1089
INTEREST RECEIVED	0	0
	-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1157	1089
TAXATION	0	0
PROFIT FOR THE PERIOD	1157	1089
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THE NOTES ON PAGES 6 TO 9 FORM PART OF THESE FINANCIAL STATEMENTS

P. W. Stelove
26/10/05

BALANCE SHEET**OF INTERPRO MANAGEMENT SERVICES LIMITED****AS AT 31ST JULY 2005**

	£	£
	2005	2004
FIXED ASSETS		
Tangible Assets	115	269
CURRENT ASSETS		
DEBTORS AND PREPAYMENTS	0	0
BANK IN HAND	0	0
	0	0
CURRENT LIABILITIES (Amounts falling due within one year)		
CREDITORS AND ACCRU	0	0
BANK OVERDRAFT	0	0
	0	0
	0	0
	115	269
LONG TERM CREDITORS (Falling Due After more than one year)	5149	6460
	-5034	-6191
CAPITAL ACCOUNT		
SHARE CAPITAL	2	2
PROFIT AND LOSS ACCOUNT	-5036	-6193
	-5034	-6191

For the year ended 31st July 2005 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221.
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Paul Blawie

26/10/05

INTERPRO MANAGEMENT SERVICES LIMITED

YEAR ENDED 31st JULY 2005

1. ACCOUNTING POLICES

A) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

B) Turnover

Turnover, which excludes value added tax, represents the value of work done.

C) Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of Tangible Fixed assets, on a straight line basis, over their expected useful lives, as follows:

Fixtures and Fittings	20% per annum.
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Motor Vehicles	25% per annum
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2. TURNOVER

The turnover and profit before taxation are attributed to the business and management/ financial services.

INTERPRO MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS(continued)

FOR THE YEAR ENDED 31st July 2005 **2005** **2004**

3. OPERATING PROFIT

Operating Profit is stated after charging

Depreciation	154	154
	=====	=====

4. INTEREST PAYABLE

BANK	0	0
	=====	=====

5. TAXATION

THERE ARE TAX LOSSES OF APPROXIMATELY £2254 WHICH ARE AVA
FOR OFFSET AGAINST FUTURE TRADING PROFITS

INTERPRO MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS(continued)

FOR THE YEAR ENDED 31st July 2005

6. TANGIBLE FIXED ASSETS

	<u>MOTOR VEHICLES</u>	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
COST			
AT 1.8.04	0	1534	1534
ADDITIONS	0	0	0
DISPOSALS	0	0	0
AT 31.7.05	0	1534	1534
	=====	=====	=====
DEPRECIATION			
AT 1.8.04	0	1265	1265
DISPOSALS	0	0	0
CHARGE FOR PERIOD		154	154
AT 31.7.05	0	1419	1419
	=====	=====	=====
NET BOOK VALUE			
AT 31/7/05	0	115	115
	=====	=====	=====
NET BOOK VALUE			
AT 31/7/04	0	269	269
	=====	=====	=====

INTERPRO MANAGEMENT SERVICES LIMITED

FOR THE YEAR ENDED 31st July 2005

NOTES TO THE FINANCIAL STATEMENTS(continued)

	2005	2004
7. DEBTORS		
TRADE DEBTORS	0	0
	=====	=====
8. CREDITORS : Amount falling due within one year		
Trade Creditors	0	0
Other Creditors	0	0
Accruals	0	0
	-----	-----
	0	0
	=====	=====
9. CREDITORS : Amounts falling after more than		
Directors loans	5149	6193
	=====	=====
10. CALLED UP SHARE CAPITAL		
AUTHORISED:		
Ordinary Shares of £1 each	2	2
	=====	=====
ISSUED AND FULLY PAID		
Ordinary Shares of £1 each	2	2
	=====	=====

PROFIT AND LOSS ACCOUNT

OF INTERPRO MANAGEMENT SERVICES LIMITED

FOR THE YEAR ENDED 31ST JULY 2005

	£	
	2005	2004
SALES	1370	
LESS EXPENSES		
SECRETARIAL/ADMIN FEES	0	0
PROFESSIONAL FEES	0	0
BANK CHARGES	0	0
ACCOUNTANCY	0	0
DEPRECIATION	0	0
VEHICLE FIXTURES	154	154
MOTOR AND TRAVEL	0	0
PRINT AND STATIONERY	0	0
SUBSCRIPTIONS	0	0
ADVERTISING	0	0
SUNDRY CHARGES	59	57
PROFIT ON SALE OF VEHICLE	0	0
	213	211
TOTAL EXPENSES	213	
NET PROFIT	£ 1157	£