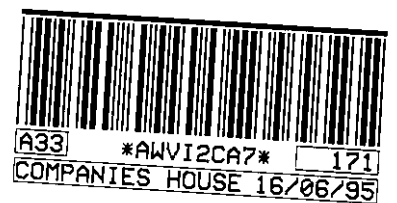


TSB TRUSTCARD LIMITED
BALANCE SHEET AS AT 31 OCTOBER 1994

REGISTERED NO. 2631837



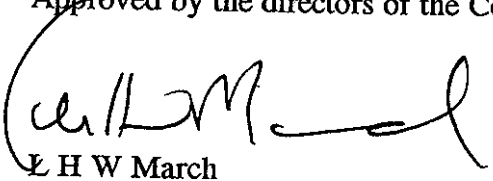
TSB TRUSTCARD LIMITED

BALANCE SHEET AS AT 31 OCTOBER 1994

	1994 £	1993 £
CURRENT ASSETS:		
DEBTORS		
Due from immediate parent company	<u>2</u>	<u>2</u>
CAPITAL		
Authorised		
Ordinary shares of £1 each	<u>100</u>	
Called up, allotted and fully paid	<u>2</u>	<u>2</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period ended 31 October 1994.

Approved by the directors of the Company on 14th June 1995.


L H W March
Director

Profit and Loss Account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

The parent undertaking of the largest group for which consolidated financial statements are prepared is TSB Group plc, a company registered in Scotland. The parent undertaking of the smallest such group is TSB Bank plc, a company registered in England and Wales. Copies of these companies' Financial Statements may be obtained from the Secretary, TSB Group plc, 60 Lombard Street, London, EC3V 9DN.