

Anderdons Farm Management Company Limited
Financial Statements for the year ended 31 December 2002
Company Number: 2631695

Contents

	Page
Directors' Report	1
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4-5



Anderdons Farm Management Company Limited
Directors' Report for the year ended 31 December 2002

The directors present their report and the financial statements for the year ended 31 December 2002.

Principal Activities

The company provides property management services to the residents of Anderdons Farm. This activity is non profit-making.

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below.

	Class of share	No of shares 2002	No of shares 2001
D.K. Allen	Ordinary shares of £1 each	-	1
V.G. Sole	Ordinary shares of £1 each	1	1
P.R. Lee	Ordinary shares of £1 each	1	1
D.J. Thomas	Ordinary shares of £1 each	1	1
M.W. Rowan	Ordinary shares of £1 each	1	-
G.D. Gate	Ordinary shares of £1 each	1	1

M W Rowan was appointed a director and D K Allen resigned as a director and secretary of the company on 21 October 2002.

In preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 20 October 2003.

Director



Date:

21.10.2003

Anderdons Farm Management Company Limited
Income and Expenditure Account for the year ended 31 December 2002

	2002	2001
Turnover	1135	240
Administrative expenses	(1135)	(240)
Retained profit for the year	<u>£-</u>	<u>£-</u>

There were no recognised gains and losses other than those included above.

The company's activity is non profit-making.

The notes on pages 4 & 5 form part of these Financial Statements.

Anderdons Farm Management Company Limited
Balance Sheet at 31 December 2002

	Notes	2002	2001
Current Assets			
Cash at bank and in hand		<u>11</u>	<u>94</u>
Creditors: amounts falling due within one year	2	<u>6</u>	<u>89</u>
Net Current assets		<u>£5</u>	<u>£5</u>
Capital and Reserves			
Called up share capital	3	5	5
Shareholders' Funds	4	<u>£5</u>	<u>£5</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies act 1985.
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure account for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985.
- (e) In the directors opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the board on 20 October 2003.

Director



Date:

21.10.2003

The notes on pages 4 and 5 form part of these Financial Statements.

Anderdons Farm Management Company Limited
Notes to the Financial Statements
for the year ended 31 December 2002

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises service charges levied on residents of Anderdons Farm.

2. Creditors: amounts falling due within one year	2002	2001
Accruals and deferred income	<u>£ 6</u>	<u>£ 89</u>
3. Share Capital	2002	2001
Authorised		
5 Ordinary shares of £1 each	<u>£5</u>	<u>£5</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>£5</u>	<u>£5</u>

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Notes to the Financial Statements
for the year ended 31 December 2002

4. Reconciliation of Movements in Shareholders' Funds	2002	2001
Opening shareholders' funds	5	5
Closing shareholders' funds	<u>£ 5</u>	<u>£ 5</u>

5. Transactions with Directors

The directors and company secretary are residents of the properties situated on the land known as Anderdons Farm. They are charged with the company's expenses, which are allocated in agreed proportions, designed to reflect the amenities and benefits they receive by use of the common land owned by the company for the use of all residents.

The land owned by the company was transferred from the residents at nil consideration. The transfer was registered on 30 June 1994. The directors of the company believe the land to have no value on the open market.