

Company No. 02631695 (England and Wales)

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1994



ANDERDONS FARM MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

**Directors**

D K Allan  
D L Foy  
G A Higgins  
P R Lee  
S C Sheard

**Secretary**

P H Higgins

**Company Number**

02631695 (England and Wales)

**Registered Office**

West Barn  
Anderdons Farm  
Thame Road  
Longwick  
Princes Risborough  
Bucks  
HP27 9TA

**Accountants**

Haines Watts  
Chartered Accountants  
Sterling House  
19/23 High Street  
Kidlington  
Oxfordshire OX5 2DH

**Bankers**

National Westminster Bank Plc  
39 High Street  
Princes Risborough  
Bucks  
HP27 OAH

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

CONTENTS

	<u>Page</u>
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1994

The directors present their report and the financial statements for the year ended 31st December 1994.

**Principle Activities**

The activities of the company consisted of the provision of property management services to the residents of Anderdons Farm. These activities are non-profit making.

**Directors**

The directors during the year and their interests in the shares of the company were as follows:-

	<u>Number of ordinary shares of £1 each</u>	
	<u>At 31/12/94</u>	<u>At 31/12/93</u>
D K Allan	1	1
D L Foy	1	1
G A Higgins	1	1
P R Lee	1	1
S C Sheard	1	1

This report was approved by the board on 19/9/95, taking advantage of special exemptions available to small companies.

Signed on behalf of the board of directors,

  
\_\_\_\_\_  
P H Higgins  
Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
ANDERDONS FARM MANAGEMENT COMPANY LIMITED

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Anderdons Farm Management Company Limited and from information and explanations given to us.

*Haines Watts*

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Haines Watts  
Chartered Accountants  
Sterling House  
19/23 High Street  
Kidlington  
Oxfordshire  
OX5 2DH

Date: \_\_\_\_\_

*11 / 10 / 95*

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1994

		Year to 31st December	Year to 31st December
	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
TURNOVER	1	1,513	1,627
Operating expenses		( <u>1,513</u> )	( <u>1,627</u> )
Profit on ordinary activities before taxation		<u>—</u>	<u>—</u>

There were no gains or losses for the period other than those recognised in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

BALANCE SHEET

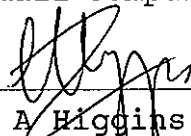
AT 31ST DECEMBER 1994

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
<b>CURRENT ASSETS</b>			
Cash at bank		171	305
Debtors	2	<u>104</u>	<u>338</u>
		275	643
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>270</u>	<u>638</u>
<b>NET CURRENT ASSETS</b>		<u>5</u>	<u>5</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>5</u>	<u>5</u>

Approved by the Board of Directors on 19 Sept. 1994 and signed on its behalf.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply within Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

  
G A Higgins  
Director

The notes on pages 5 to 6 form part of these financial statements.

ANDERDONS FARM MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1994

1. ACCOUNTING POLICIES

1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principle activity, which is described in the directors' report, and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.2. Turnover

Turnover comprises service charges levied on residents of Anderdons Farm. All of the company's activities are continuing and take place in the UK.

2. Debtors due within 1 year

	1994 £	1993 £
Prepayments and accrued income	<u>104</u>	<u>338</u>

3. Creditors falling due within 1 year

	1994 £	1993 £
Other creditors	50	438
Accruals and deferred income	<u>220</u>	<u>200</u>
	<u>270</u>	<u>638</u>



ANDERDONS FARM MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1994

4. Share Capital

	1994 £	1993 £
<u>Authorised, called up and fully paid</u>		
Ordinary shares of £1 each	<u>5</u>	<u>5</u>

5. Reconciliation of Shareholders Funds

	Year to 31st December	Period to 31st December
	<u>1994</u> £	<u>1993</u> £
Profit for financial year	-	-
Net addition to shareholders funds	<u>-</u>	<u>-</u>
Opening shareholders funds	<u>5</u>	<u>5</u>
Closing share holders funds	<u>5</u>	<u>5</u>

6. Transactions with directors and officers

The directors and secretary of the company are residents of the properties situated on the land known as Anderdons Farm. They are charged with the expenses of the company, which are allocated in agreed proportions, designed to reflect the amenities and benefits they receive by use of the common land owned by the company for the use of all residents.

The land owned by the company was transferred from the residents at nil consideration. The transfer was registered on 30th June 1994. The directors of the company believe the land to have no value on the open market.