

**COUNTRY VIEW
RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1995**

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COUNTRY VIEW
RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT

The Directors present their Report and the Accounts of the Company for the year ended 31 March 1995.

Principal activities

The principal activity continued to be the provision of communal services to the residents of certain properties at Country View, Hattersfield Close, Belvedere, Kent.

Review of the business

The results for the year are shown in the attached Accounts. The Directors do not recommend a dividend and propose that the Income and Expenditure Account surplus for the year ended 31 March 1995 of £18 (1994: £52) be carried to the Revenue Reserve.

Directors and their interests

The Directors who served during the year and their shareholdings at the beginning and end of the year were as follows:

	1995	1994
F. T. Watkins	-	-
H. B. Slater	-	-

Fixed assets

The company owned no Fixed Assets in the year.

Close company provision

The Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.

Audit

The company has taken advantage of recent provisions allowing it to exempt itself from statutory audit and an independent accountants report. Details may be found in the Directors statement on the Balance Sheet.

**COUNTRY VIEW
RESIDENTS ASSOCIATION LIMITED**

DIRECTORS' REPORT
(Continued)

Statement of directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors are required to:

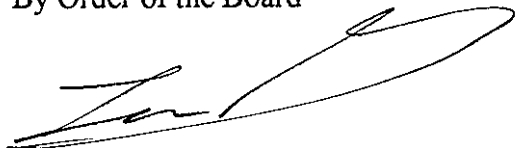
select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I.C. Bubb
Company Secretary

Date: 18th January 1996

Registered Office:
22 New Road
Chatham
Kent
ME4 4QR

COUNTRY VIEW
RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 1995

	1995		1994	
	£	£	£	£
Current assets				
Sundry debtors	14,871		4,005	
Cash at bank	<u>3,345</u>		<u>2,287</u>	
		18,216		6,292
Creditors: amounts falling due within one year:				
Sundry creditors	15,965		4,949	
Corporation tax	<u>8</u>		<u>4</u>	
		(15,973)		(4,953)
		<u>£2,243</u>		<u>£1,339</u>
Financed by				
Called up share capital		39		26
Share premium account		86		(31)
Sinking fund reserve 1		-		330
Sinking fund reserve 2		2,048		962
Revenue reserve		70		52
		<u>£2,243</u>		<u>£1,339</u>

- (a) For the year in question, the company was entitled to exemption under sub-section (1) of s.249A of the Companies Act 1985;
- (b) no notice has been deposited under s.249B(2) in relation to its accounts for the financial year;
- (c) the directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with s.221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on 18th January 1996 and were signed on its behalf by:


Director

COUNTRY VIEW

RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1995

	1995		1994	
	£	£	£	£
Income				
Service charges		12,829		8,732
Interest received		15		8
		<u>12,844</u>		<u>8,740</u>
Expenditure				
Cleaning	3,989		3,265	
Insurance	2,698		2,913	
Landscape maintenance	2,752		-	
General maintenance	1,177		487	
Electricity	1,019		908	
Accountancy and taxation	225		235	
Company secretarial	145		90	
Bank charges	29		29	
Sundry expenses	<u>32</u>		<u>32</u>	
		(12,066)		(7,959)
Excess of income over expenditure for the year before tax		<u>778</u>		<u>781</u>
Corporation tax		(4)		(2)
Excess of income over expenditure for the year after tax		<u>774</u>		<u>779</u>
Transfer from sinking fund reserve 1		330		(184)
Transfer to sinking fund reserve 2		(1,086)		(543)
Transfer to revenue reserve		18		52
Revenue reserve brought forward		52		-
Revenue reserve carried forward		<u>£ 70</u>		<u>£ 52</u>