



1-2 Dorset Rise London EC4Y 8AE Telephone 0171-311 1000 Telex 8811541 KPMGLO G Telefax 0171-311 3311 DX 38050 Blackfriars

The Directors
I/B/E/S (UK) Limited
Epworth House
25-35 City Road
LONDON EC1Y 1AA

Our ref NW/pad

24 March 1995

Dear Sirs

Notice of resignation

We hereby give notice of our resignation as auditors of your company with effect from today.

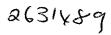
We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

Enclosures







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24 March 1995

Dear Sirs

Statement on ceasing to act as auditors

Following our resignation as auditors, we report that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Krmh

KPMG