

**Directors' Report for the year to 31 December 2009**


The accounts for the year are attached

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

The following served as Directors during (and, unless otherwise indicated, throughout) the year

	<i>Appointed</i>	<i>Resigned</i>
Alan Dick		25/09/2009
Simon Aves		30/01/2009
Anne Oliver	15/01/2009	
William Payne	26/01/2009	
Craig Tedford	23/01/2009	

By Order of the Board

  
Craig Tedford  
Director  
26 July 2010



## Balance Sheet as at 31 December 2009

	Note	31 December 2009 £	£	31 December 2008 £	£
Current assets					
Debtors	2	8,097,441		8,097,441	
		<u>8,097,441</u>		<u>8,097,441</u>	
Net current assets			8,097,441		8,097,441
Total assets less current liabilities			<u>8,097,441</u>		<u>8,097,441</u>
Capital and reserves					
Called up share capital	1		50,000		50,000
Profit and loss account			<u>8,047,441</u>		<u>8,047,441</u>
			<u>8,097,441</u>		<u>8,097,441</u>

The accompanying notes are an integral part of this balance sheet

Profit and Loss Account

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

For the year ended 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the board on 26 July 2010 and signed on its behalf by



Craig Tedford, Director  
Edinburgh

Notes to the Accounts

1 Share Capital	<b>31 December 2009</b>	<b>31 December 2008</b>
	£	£
Ordinary shares of £1 each		
Authorised	50,000	50,000
Issued and Fully Paid	50,000	50,000
2 Debtors	<b>31 December 2009</b>	<b>31 December 2008</b>
	£	£
Amount due from parent undertaking	8,097,441	8,097,441

3 The ultimate parent company at the balance sheet date was Heineken N V which is registered in The Netherlands. These accounts are included in the consolidated accounts of Heineken N V and its subsidiaries which are available from the registered office of Heineken N V, Tweede Weteringplantsoen 21, 1017 ZD Amsterdam.