

Solvency Statement by Directors for use in a Reduction of Capital supported by Solvency Statement

Pursuant to section 842 and section 643 of Companies Act 2006

Company number

02630510

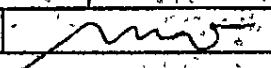
Name of Company.

National Grid Land and Properties Limited

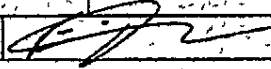
We, being all of the Directors of National Grid Land and Properties Limited, hereby confirm that:

- 1 We have formed the opinion that, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- 2 Taking into account the current intention to commence the winding up of the Company within 12 months of the date of this statement, we have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of winding up

In forming the above opinions, we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

Name of director	MOHAMMED AJAZ
Signed	
Date	26 November 2014

Name of director	MALCOLM COOPER
Signed	
Date	26 November 2014

Name of director	EMMANUEL FRASER
Signed	
Date	26 November 2014

THURSDAY



L3LJAN22

LD1

27/11/2014

#192

COMPANIES HOUSE