

# Westmull Security Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2016



Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
London  
W8 4BH

**Westmull Security Limited**  
**Company Information**

<b>Directors</b>	AP Hurst KJR Nethercot
<b>Company secretary</b>	CR Delacombe
<b>Registered office</b>	136 Kensington Church Street London London W8 4BH
<b>Bankers</b>	Barclays Bank PLC 1 Churchill Place, London E14 5HP
<b>Accountants</b>	Roberts & Co Chartered Accountants 136 Kensington Church Street London London W8 4BH

**Westmull Security Limited**  
**Directors' Report for the Year Ended 30 June 2016**

The directors present their report and the unaudited financial statements for the year ended 30 June 2016.

**Directors of the company**

The directors who held office during the year were as follows:

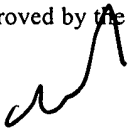
AP Hurst

KJR Nethercot

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 March 2017 and signed on its behalf by:



.....  
AP Hurst  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Westmull Security Limited  
for the Year Ended 30 June 2016**

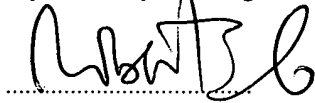
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Westmull Security Limited for the year ended 30 June 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Westmull Security Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Westmull Security Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westmull Security Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Westmull Security Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westmull Security Limited. You consider that Westmull Security Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westmull Security Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
London  
W8 4BH  
14 March 2017

**Westmull Security Limited**  
**Profit and Loss Account for the Year Ended 30 June 2016**

	Note	2016 £	2015 £
Turnover		3,100	3,000
Cost of sales		<u>(640)</u>	<u>(500)</u>
Gross profit		2,460	2,500
Administrative expenses		<u>(1,600)</u>	<u>(1,600)</u>
Operating profit		<u>860</u>	<u>900</u>
Profit on ordinary activities before taxation		860	900
Tax on profit on ordinary activities	2	<u>(172)</u>	<u>(180)</u>
Profit for the financial year	9	<u><u>688</u></u>	<u><u>720</u></u>

**Westmull Security Limited**  
**(Registration number: 2630268)**  
**Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets	3	<u>15,000</u>	<u>15,000</u>
<b>Current assets</b>			
Debtors	5	75,507	72,579
Cash at bank and in hand		<u>665</u>	<u>485</u>
		76,172	73,064
Creditors: Amounts falling due within one year	6	<u>(48,752)</u>	<u>(46,332)</u>
Net current assets		<u>27,420</u>	<u>26,732</u>
Total assets less current liabilities		42,420	41,732
Creditors: Amounts falling due after more than one year	7	<u>(50,800)</u>	<u>(50,800)</u>
Net liabilities		<u>(8,380)</u>	<u>(9,068)</u>
<b>Capital and reserves</b>			
Called up share capital	8	25,100	25,100
Revaluation reserve	9	62,500	62,500
Profit and loss account	9	<u>(95,980)</u>	<u>(96,668)</u>
Shareholders' deficit		<u>(8,380)</u>	<u>(9,068)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 14 March 2017 and signed on its behalf by:

.....  
AP Hurst  
Director

**Westmull Security Limited**  
**Notes to the Financial Statements for the Year Ended 30 June 2016**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Intangible fixed assets are shown at cost as subsequently revalued by the directors.

No amortisation is provided thereon.

**Asset class**

Copyrights

**Amortisation method and rate**

Not amortised

**Depreciation**

Plant and machinery is shown at cost as subsequently revalued by the directors.

Depreciation is provided to write down the cost of tangible fixed assets to their estimated residual values as follows:-

**Asset class**

Office equipment

Plant and machinery

**Depreciation method and rate**

Straight line - 20%

Straight line - 10%

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Westmull Security Limited

## Notes to the Financial Statements for the Year Ended 30 June 2016

..... *continued*

### 2 Taxation

Tax on profit on ordinary activities

	2016 £	2015 £
<b>Deferred tax</b>		
Origination and reversal of timing differences	172	180

### 3 Intangible fixed assets

	Patents £	Total £
<b>Cost</b>		
At 1 July 2015	15,000	15,000
At 30 June 2016	15,000	15,000
<b>Amortisation</b>		
At 30 June 2016	-	-
<b>Net book value</b>		
At 30 June 2016	15,000	15,000
At 30 June 2015	15,000	15,000



**Westmull Security Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2016**

..... *continued*

**4 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2015 and 30 June 2016	60,000	173	60,173
<b>Depreciation</b>			
At 1 July 2015 and 30 June 2016	<u>60,000</u>	<u>173</u>	<u>60,173</u>
<b>Net book value</b>			
At 30 June 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2015	<u>-</u>	<u>-</u>	<u>-</u>

# Westmull Security Limited

## Notes to the Financial Statements for the Year Ended 30 June 2016

..... continued

### 5 Debtors

	2016 £	2015 £
Trade debtors	50,910	47,810
Other debtors	20,258	20,258
Deferred tax	4,339	4,511
	<u>75,507</u>	<u>72,579</u>

#### Deferred tax

The movement in the deferred tax asset in the year is as follows:

	£
At 1 July 2015	4,511
Deferred tax charged to the profit and loss account	(172)
At 30 June 2016	<u>4,339</u>

#### Analysis of deferred tax

	2016 £	2015 £
Tax losses available	4,339	4,511
	<u>4,339</u>	<u>4,511</u>

### 6 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	28,794	28,154
Other creditors	19,958	18,178
	<u>48,752</u>	<u>46,332</u>

### 7 Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other creditors	<u>50,800</u>	<u>50,800</u>

# Westmull Security Limited

## Notes to the Financial Statements for the Year Ended 30 June 2016

..... continued

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	<u>50,800</u>	<u>50,800</u>

### 8 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Cumulative redeemable convertible preference shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>	<u>25,100</u>

### 9 Reserves

	Revaluation reserve £	Profit and loss account £	Total £
At 1 July 2015	62,500	(96,668)	(34,168)
Profit for the year	<u>-</u>	<u>688</u>	<u>688</u>
At 30 June 2016	<u>62,500</u>	<u>(95,980)</u>	<u>(33,480)</u>

### 10 Control

The company is controlled by Wendover Holdings Limited.