

Company No. 2630054

TALFOURD ROAD MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999



TALFOURD ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	E Vamvas (resigned 23/7/99) M Eaton Dr Goode (appointed 14/5/99) S R Quarmby (appointed 23/7/99)
Secretary	B Hayden
Company Number	2630054
Registered Office	33 Talfourd Road Peckam London SE15 5PA
Reporting Accountants	West & Co Chartered Accountants 325 City Road London EC1V 1LJ

TALFOURD ROAD MANAGEMENT COMPANY LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 1999

	1999		1998	
	£	£	£	£
Turnover		845		2,155
Less Expenses				
Insurance	415		390	
Legal and professional fees	15		15	
Accountancy and bookkeeping charges	364		300	
Repairs and renewals	51		1,450	
		845		2,155
Net Loss for the Year		-		-

TALFOURD ROAD MANAGEMENT COMPANY LIMITED

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TALFOURD ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST JULY 1999

The directors present their report together with the financial statements for the year ended 31st July 1999.

Principal Activities

The company's principal activity continued to be that of managing 33 Talfourd Road.

Results

The results for the year are set out in the profit and loss account on page 3.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares of £1 Each	
	31st July 1999	1st August 1998
E Vamvas (resigned 23/7/99)	-	-
M Eaton	-	1
Dr Goode (appointed 14/5/99)	1	1
S R Quarmby (appointed 23/7/99)	1	-

Issue of Shares

One Ordinary share of £1 was issued during the year for cash consideration.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The auditors, West & Co Chartered Accountants, who were appointed by the Directors, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The Directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board, and signed on its behalf:



B Hayden, Secretary
2nd May 2000

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TALFOURD ROAD MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

West & Co
Chartered Accountants
325 City Road
London
EC1V 1LJ

Date: 2nd May 2000

TALFOURD ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 1999

	Notes	1999 £	1998 £
Turnover	2	845	2,155
Gross Profit		845	2,155
Administrative Expenses		845	2,155
Tax on loss on ordinary activities		-	-
Loss for the Financial Year		-	-

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

There were no recognised gains or losses for 1999 or 1998 other than those included in the profit and loss account.

TALFOURD ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST JULY 1999

	Notes	1999	1998
		£	£
Fixed Assets			
Tangible assets	3	3,000	3,000
Current Assets			
Debtors	4	178	147
Cash at bank and in hand		162	142
		<u>340</u>	<u>289</u>
Creditors: Amounts Falling Due Within One Year	5	<u>336</u>	<u>286</u>
Net Current Assets		<u>4</u>	<u>3</u>
Total Assets Less Current Liabilities		<u>3,004</u>	<u>3,003</u>
Creditors: Amounts Falling Due After More Than One Year	6	<u>2,001</u>	<u>3,000</u>
		<u>1,003</u>	<u>3</u>
Capital and Reserves			
Share Capital - Equity	7	4	3
Share Premium Account		999	-
Shareholders' Funds	8	<u>1,003</u>	<u>3</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1999.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.


The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 2nd May 2000 and signed on its behalf.

S R Quarmby
Director



M Eaton
Director



TALFOURD ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1999

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their estimated useful lives to the business. The rates and methods used are as follows:

Freehold properties

Nil

Deferred Taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable possibility that the liability will not arise in the foreseeable future.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Tangible Fixed Assets

	Freehold Land and Buildings £
Cost	
At 1st August 1998	3,000
At 31st July 1999	3,000
Net Book Value	
At 31st July 1999	3,000
At 31st July 1998	3,000

4 Debtors

	1999 £	1998 £
Trade debtors	178	147
	178	147

TALFOURD ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1999

5	Creditors: Amounts Falling Due Within One Year	1999	1998
		£	£
	Other creditors	336	286
		<u>336</u>	<u>286</u>
6	Creditors: Amounts Falling Due After One Year	1999	1998
		£	£
	Directors' loan accounts	2,001	3,000
		<u>2,001</u>	<u>3,000</u>
7	Share Capital	1999	1998
		£	£
	Authorised		
	Equity Shares		
	4 Ordinary shares of £1.00 each	4	4
		<u>4</u>	<u>4</u>
	Issued		
	Equity Shares		
	3 Issued, called up and fully paid ordinary shares of £1.00 each	4	3
		<u>4</u>	<u>3</u>
	One £1 ordinary share was issued for cash consideration.		
8	Reconciliation of Shareholders' Funds	1999	1998
		£	£
	Issue of share capital	1,000	-
	Increase in the shareholders' funds	1,000	-
	Opening shareholders' funds	3	3
	Closing shareholders' funds	<u>1,003</u>	<u>3</u>