Registered Number 02630043

LIGHTSIDE LIMITED

Abbreviated Accounts

30 July 2016

LIGHTSIDE LIMITED **Registered Number 02630043**

Abbreviated Balance Sheet as at 30 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	4,789	-
Investments	3	10,000	10,000
		14,789	10,000
Current assets			
Debtors		3,622,677	377,381
Cash at bank and in hand		504,304	2,705,860
		4,126,981	3,083,241
Creditors: amounts falling due within one year		(1,483,674)	(1,532,354)
Net current assets (liabilities)		2,643,307	1,550,887
Total assets less current liabilities		2,658,096	1,560,887
Total net assets (liabilities)		2,658,096	1,560,887
Capital and reserves			
Called up share capital		52	52
Share premium account		19,950	19,950
Profit and loss account		2,638,094	1,540,885
Shareholders' funds		2,658,096	1,560,887

- For the year ending 30 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:
J.L. Skibicki, Director

Notes to the Abbreviated Accounts for the period ended 30 July 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Plant and machinery - 33% on cost
Fixtures and fittings - 33% on cost
Motor vehicles - 33% on cost
Computer equipment - 33% on cost

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	140,923
Additions	6,384
Disposals	-
Revaluations	-
Transfers	-
At 30 July 2016	147,307
Depreciation	
At 1 August 2015	140,923
Charge for the year	1,595
On disposals	-
At 30 July 2016	142,518
Net book values	
At 30 July 2016	4,789
At 31 July 2015	0

3 **Fixed assets Investments**
Investments other than loans
£
Cost
At 1 August 2015 10000
and 30 July 2016

Net Book value
At 30 July 2016 10000