

REGISTERED NUMBER: 02630043 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

LIGHTSIDE LIMITED

LIGHTSIDE LIMITED (REGISTERED NUMBER: 02630043)

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LIGHTSIDE LIMITED

COMPANY INFORMATION

for the year ended 31 July 2015

DIRECTOR: J.L Skibicki

SECRETARY: J.L Skibicki

REGISTERED OFFICE: Leigh House
Weald Road
Brentwood
Essex
CM14 4SX

REGISTERED NUMBER: 02630043 (England and Wales)

ACCOUNTANTS: Marriotts Associates
Leigh House
Weald Road
Brentwood
Essex
CM14 4SX

LIGHTSIDE LIMITED (REGISTERED NUMBER: 02630043)**ABBREVIATED BALANCE SHEET****31 July 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 12,020 |
| Investments | 3 | | <u>10,000</u> | | <u>10,000</u> |
| | | | 10,000 | | 22,020 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 43,002 | |
| Debtors | | 377,381 | | 628,080 | |
| Cash at bank and in hand | | <u>2,705,860</u> | | <u>1,913,832</u> | |
| | | 3,083,241 | | 2,584,914 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,532,354</u> | | <u>1,193,329</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | <u>1,550,887</u> | | <u>1,391,585</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>1,560,887</u> | | <u>1,413,605</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 52 | | 52 |
| Share premium | | | 19,950 | | 19,950 |
| Profit and loss account | | | <u>1,540,885</u> | | <u>1,393,603</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>1,560,887</u> | | <u>1,413,605</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

LIGHTSIDE LIMITED (REGISTERED NUMBER: 02630043)

ABBREVIATED BALANCE SHEET - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 March 2016 and were signed by:

J.L Skibicki - Director

The notes form part of these abbreviated accounts

LIGHTSIDE LIMITED (REGISTERED NUMBER: 02630043)

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 33% on cost |
| Fixtures and fittings | - 33% on cost |
| Motor vehicles | - 33% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 August 2014 | 139,749 |
| Additions | 1,174 |
| At 31 July 2015 | <u>140,923</u> |
| DEPRECIATION | |
| At 1 August 2014 | 127,729 |
| Charge for year | 13,194 |
| At 31 July 2015 | <u>140,923</u> |
| NET BOOK VALUE | |
| At 31 July 2015 | - |
| At 31 July 2014 | <u>12,020</u> |

LIGHTSIDE LIMITED (REGISTERED NUMBER: 02630043)

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 July 2015

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------------------|--|
| COST | |
| At 1 August 2014 and 31 July 2015 | <u>10,000</u> |
| NET BOOK VALUE | |
| At 31 July 2015 | <u>10,000</u> |
| At 31 July 2014 | <u>10,000</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

| | Nominal value: | 2015 | 2014 |
|-------------------------------|-------------------|-----------|-----------|
| | | £ | £ |
| 52 Ordinary Shares | £1 | <u>52</u> | <u>52</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.