Registered Number 02630043

LIGHTSIDE LIMITED

Abbreviated Accounts

31 July 2009

LIGHTSIDE LIMITED **Registered Number 02630043**

Balance Sheet as at 31 July 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		32,716		26,815
Total fixed assets			32,716		26,815
Current assets					
Stocks		36,890		55,627	
Debtors		571,891		479,274	
Cash at bank and in hand		886,797		661,360	
Total current assets		1,495,578		1,196,261	
Creditors: amounts falling due within one year		(695,299)		(606,627)	
Net current assets			800,279		589,634
Total assets less current liabilities			832,995		616,449
Total net Assets (liabilities)			832,995		616,449
Capital and reserves					
Called up share capital			52		52
Share premium account			19,950		19,950
Profit and loss account			812,993		596,447
Shareholders funds			832,995		616,449

a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 July 2010

And signed on their behalf by:
J. Skibicki, Director

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

HIRE PURCHASE & LEASING COMMITMENTS : Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. STOCKS: Stock and work in progress are valued at the lower of cost and net realisable value.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% on cost
Fixtures and Fittings	33.00% on cost
Motor vehicles	33.00% on cost
Computer equipment	33.00% on cost

2 **Tangible fixed assets**

	£
Cost	
At 31 July 2008	
additions	
disposals	
revaluations	
transfers	
At 31 July 2009	
Depreciation	
At 31 July 2008	
Charge for year	
on disposals	
At 31 July 2009	
Net Book Value	
At 31 July 2008	26,815
At 31 July 2009	32,716