

REGISTERED NUMBER: 2628999 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006
FOR
CHARNWOOD INDUSTRIAL CHEMICALS LTD

FRIDAY



A9D7UNBV

A35

23/02/2007

328

COMPANIES HOUSE

CHARNWOOD INDUSTRIAL CHEMICALS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHARNWOOD INDUSTRIAL CHEMICALS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTORS:

C Levers
Ms L Soltysik

SECRETARY:

Ms L Soltysik

REGISTERED OFFICE:

Church House
13 - 15 Regent Street
Nottingham
NG1 5BS

REGISTERED NUMBER:

2628999 (England and Wales)

ACCOUNTANTS:

Spirit
13 - 15 Regent Street
Nottingham
NG1 5BS

CHARNWOOD INDUSTRIAL CHEMICALS LTD**ABBREVIATED BALANCE SHEET****31 JULY 2006**

		2006	2005
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	12,903	6,000
CURRENT ASSETS			
Stocks		9,290	8,649
Debtors		19,879	14,820
		<u>29,169</u>	<u>23,469</u>
CREDITORS			
Amounts falling due within one year	3	<u>35,494</u>	<u>30,029</u>
NET CURRENT LIABILITIES		<u>(6,325)</u>	<u>(6,560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,578	(560)
CREDITORS			
Amounts falling due after more than one year	3	<u>8,419</u>	<u>3,744</u>
NET LIABILITIES		<u>(1,841)</u>	<u>(4,304)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(1,941)</u>	<u>(4,404)</u>
SHAREHOLDERS' FUNDS		<u>(1,841)</u>	<u>(4,304)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

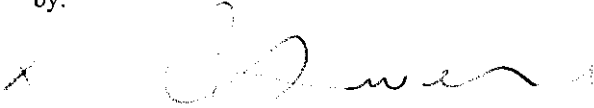
CHARNWOOD INDUSTRIAL CHEMICALS LTD

ABBREVIATED BALANCE SHEET - continued

31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 3 November 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Levers', with a small 'x' mark to the left.

C Levers - Director

A handwritten signature in black ink, appearing to read 'Ms L Soltysik', with a small 'x' mark to the left.

Ms L Soltysik - Director

The notes form part of these abbreviated accounts

CHARNWOOD INDUSTRIAL CHEMICALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	17,059
Additions	14,941
Disposals	(12,106)
	<hr/>
At 31 July 2006	19,894
 DEPRECIATION	
At 1 August 2005	11,059
Charge for year	2,931
Eliminated on disposal	(6,999)
	<hr/>
At 31 July 2006	6,991
 NET BOOK VALUE	
At 31 July 2006	12,903
	<hr/>
At 31 July 2005	6,000
	<hr/>

CHARNWOOD INDUSTRIAL CHEMICALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Hire purchase contracts	<u>12,027</u>	<u>6,214</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005:

	2006	2005
	£	£
Ms L Soltysik		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	535	-
Maximum balance outstanding during year	<u>535</u>	<u>-</u>

6. CONTROL RELATIONSHIP

By virtue of his majority shareholding of 51%, the director C Levers controls the company.