

COMPANY INFORMATION

Year Ended 31 July 2016

NAME: Mornington Road (Block L) Management Company Limited

DIRECTORS: P Singer
S Sanderson
J R Carling

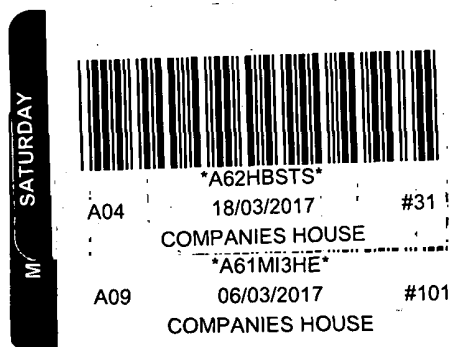
SECRETARY: L Sykes

REGISTERED NUMBER: 2628762

REGISTERED OFFICE: 140 Heath Row
Bishops Stortford
Herts CM23 5DQ

BANK: Barclays Bank plc

ACCOUNTANTS: Brennan Pearson & Co
110/112 Lancaster Road
New Barnet
Herts EN4 8AL



MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016

(A Company Limited by Guarantee and having no Share Capital)

The Directors herewith submit their Annual Report and accounts for the year ended 31 July 2016

ACTIVITIES

The principal activity of the Company is the management of the property known as 55-101 Baildon Street, (odd numbers) off Mornington Road, London SE8.

STATE OF AFFAIRS

The financial position of the Company in the opinion of the Director is satisfactory.

DIRECTOR

The Directors who served during the year were:-

P Singer
S Sanderson
J R Carling

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.




SIGNED ON BEHALF OF THE BOARD
MRS L SYKES
SECRETARY

1 December 2016

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

As described in the Director's Report, you are responsible for the preparation of the accounts for the year ending 31 July 2016 set out on pages 3 to 6 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

1 December 2016

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 2016

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
TURNOVER	2	17196	16883
Administrative expenses		(16199)	(20430)
OPERATING SURPLUS/(DEFICIT)		997	(3547)
Interest	3	<u>8</u>	<u>9</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		1005	(3538)
Taxation	4	<u>-</u>	<u>-</u>
		1005	(3538)
Transfer (to)/from Maintenance Reserve		(1005)	3535
Surplus brought forward		<u>31</u>	<u>34</u>
SURPLUS CARRIED FORWARD		<u><u>31</u></u>	<u><u>31</u></u>

Both current and previous year's figures relate to continuing activities.

There were no recognised gains or losses other than those included in the Income and Expenditure account.

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2016

(A Company Limited by Guarantee and having no Share Capital)

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	5	3102	1271
Cash at bank		<u>18199</u>	<u>19671</u>
		21301	20942
CREDITORS: Amounts falling due within one year	6	<u>(2170)</u>	<u>(2816)</u>
TOTAL ASSETS LESS LIABILITIES		<u>19131</u>	<u>18126</u>
RESERVES			
Maintenance reserve	7	19100	18095
Income and Expenditure Account Surplus		<u>31</u>	<u>31</u>
MEMBERS FUNDS	8	<u>19131</u>	<u>18126</u>

In approving these financial statements we, as directors of the company, hereby confirm:

- For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for:
 - ensuring the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 1 December 2016

And signed on their behalf by:

Director.....

S. Sanderson

The notes on pages 5 & 6 form part of these accounts

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

(A Company Limited by Guarantee and having no Share Capital)

1. **ACCOUNTING POLICIES**

Basis of accounting

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008).

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees.

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees.

2. **TURNOVER**

Turnover represents service charges rendered during the year.

3. **INTEREST**

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Bank Deposit Account	<u>8</u>	<u>9</u>

4. **TAXATION**

Over provided prior year	<u>-</u>	<u>-</u>
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5. **DEBTORS**

Suspense	46	69
Service charges lessees	1818	-
Prepaid insurance	<u>1238</u>	<u>1202</u>
	<u>3102</u>	<u>1271</u>

6. **CREDITORS: amounts falling due within one year**

Gardening	232	231
Cleaning	148	148
Service charges	873	1553
Accountancy	612	588
Management fees	<u>305</u>	<u>296</u>
	<u>2170</u>	<u>2816</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

(A Company Limited by Guarantee and having no Share Capital)

7. GENERAL MAINTENANCE RESERVE	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
At 1 August 2015	18095	21630
Transfer from/(to) Income and Expenditure Account	<u>1005</u>	<u>(3535)</u>
Balance at 31 July 2016	<u>19100</u>	<u>18095</u>
8. RECONCILIATION OF MOVEMENT IN MEMBERS FUNDS		
Surplus/(Deficit) for the year	1005	(3538)
Surplus brought forward	<u>18126</u>	<u>21664</u>
MEMBERS' FUNDS	<u>19131</u>	<u>18126</u>

MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

Year Ended 31 July 2016

(A Company Limited by Guarantee and having no Share Capital)

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
INCOME		
Service charge	<u>17196</u>	<u>16883</u>
EXPENDITURE		
Cleaning	1751	1628
Lighting	213	429
Insurance	4915	4796
Maintenance & repairs	2406	6807
General expenses	13	13
Management fee	3665	3559
Secretarial fee	357	348
Accountancy	612	588
Gardening	<u>2267</u>	<u>2262</u>
	<u>16199</u>	<u>20430</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>997</u>	<u>(3547)</u>