

**COMPANY INFORMATION**

**Year Ended 31 July 2013**

**NAME:** Mornington Road (Block L) Management Company Limited

**DIRECTORS:** P Singer  
S Sanderson  
J R Carling

**SECRETARY:** L Sykes

**REGISTERED NUMBER:** 2628762

**REGISTERED OFFICE:** 140 Heath Row  
Bishops Stortford  
Herts CM23 5DQ

**BANK:** Barclays Bank plc

**ACCOUNTANTS:** Brennan Pearson & Co  
110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

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COMPANIES HOUSE

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

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**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

The Directors herewith submit their Annual Report and accounts for the year ended 31 July 2013

**ACTIVITIES**

The principal activity of the Company is the management of the property known as 55-101 Baildon Street, (odd numbers) off Mornington Road, London SE8

**STATE OF AFFAIRS**

The financial position of the Company in the opinion of the Director is satisfactory

**DIRECTOR**

The Directors who served during the year were:-

P Singer  
S Sanderson  
J R Carling

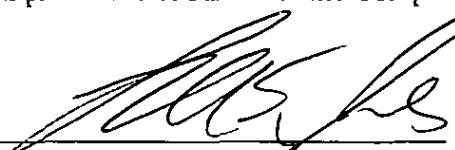
**DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

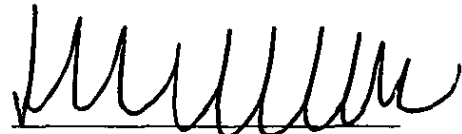
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

  
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SIGNED ON BEHALF OF THE BOARD  
MRS L SYKES  
SECRETARY

19 November 2013

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

As described in the Director's Report, you are responsible for the preparation of the accounts for the year ending 31 July 2013 set out on pages 3 to 6 and you consider that the company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**BRENNAN PEARSON & CO**  
Chartered Accountants

110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

19 November 2013

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 JULY 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<b>TURNOVER</b>	<b>2</b>	15437	15552
Administrative expenses		(20292)	(14548)
<b>OPERATING (DEFICIT)/SURPLUS</b>		(4855)	1004
Interest	<b>3</b>	<u>10</u>	<u>10</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>		(4845)	1014
Taxation	<b>4</b>	<u>-</u>	<u>-</u>
		(4845)	1014
Transfer from/(to) Maintenance Reserve		4845	(1015)
Surplus brought forward		<u>36</u>	<u>37</u>
<b>SURPLUS CARRIED FORWARD</b>		<u>36</u>	<u>36</u>

Both current and previous year's figures relate to continuing activities

There were no recognised gains or losses other than those included in the Income and Expenditure account

The notes on pages 5 & 6 form part of these accounts

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31 JULY 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>			
Debtors	5	1645	1333
Cash at bank		<u>22620</u>	<u>27457</u>
		24265	28790
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(1589)</u>	<u>(1269)</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>22676</u>	<u>27521</u>
<b>RESERVES</b>			
Maintenance reserve	7	22640	27485
Income and Expenditure Account Surplus		<u>36</u>	<u>36</u>
<b>MEMBERS FUNDS</b>	8	<u>22676</u>	<u>27521</u>

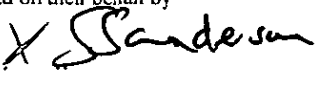
In approving these financial statements we, as directors of the company, hereby confirm

- a For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
  - i) ensuring the company keeps accounting records which comply with section 386, and
  - ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 18 November 2013

And signed on their behalf by

Director

  
S. Sanderson

The notes on pages 5 & 6 form part of these accounts

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost accounting convention, and in accordance with the financial reporting standard for smaller entities (effective April 2008)

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to property in accordance with the provisions of Section 42 of the Landlord & Tenants Act 1987. The assets shown in the company's balance sheet at the year end are held on trust for the lessees and the liabilities are the responsibility of the lessees.

These accounts contain all the information relevant for service charge accounts under the Landlord & Tenants Act 1987 and should be treated as such by the lessees.

**2 TURNOVER**

Turnover represents service charges rendered during the year

**3 INTEREST**

<u>2013</u>	<u>2012</u>
<u>£</u>	<u>£</u>

Bank Deposit Account

<u>10</u>	<u>10</u>
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**4 TAXATION**

Over provided prior year

<u>-</u>	<u>-</u>
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**5 DEBTORS**

Suspense

104	71
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Service charges lessees

350	231
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Prepaid insurance

<u>1191</u>	<u>1031</u>
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<u>1645</u>	<u>1333</u>
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**6 CREDITORS: amounts falling due within one year**

Cleaning

133	-
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Sundry creditor

-	8
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Service charges

637	465
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Accountancy

540	522
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Management fees

<u>279</u>	<u>274</u>
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<u>1589</u>	<u>1269</u>
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**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

<b>7. GENERAL MAINTENANCE RESERVE</b>	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
At 1 August 2012	27485	26470
Transfer (to)/from Income and Expenditure Account	(4845)	1015
Balance at 31 July 2013	<u>22640</u>	<u>27485</u>
 <b>8 RECONCILIATION OF MOVEMENT IN MEMBERS FUNDS</b>		
(Deficit)/Surplus for the year	(4845)	1014
Surplus brought forward	<u>27521</u>	<u>26507</u>
<b>MEMBERS' FUNDS</b>	<u>22676</u>	<u>27521</u>

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**Year Ended 31 July 2013**

**(A Company Limited by Guarantee and having no Share Capital)**

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
<b>INCOME</b>		
Service charge	<u>15437</u>	<u>15552</u>
<b>EXPENDITURE</b>		
Cleaning	1487	2745
Lighting	383	379
Insurance	4605	4506
Maintenance & repairs	8099	1701
Entryphone	-	(438)
General expenses	4	-
Management fee	3354	3289
Secretarial fee	328	321
Accountancy	540	522
Gardening	<u>1492</u>	<u>1523</u>
	<u>20292</u>	<u>14548</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<u>(4855)</u>	<u>1004</u>

**MORNINGTON ROAD (BLOCK L) MANAGEMENT COMPANY LTD**

**REPAIRS & MAINTENANCE – YEAR ENDED 31 JULY 2013**

348 50 Rubbish clearance  
155 59 Tunfield/clean window  
57 60 D C Repairs/glass replaced  
35 37 Trf Blk K/pest control  
58.80 D C Repairs/nosing & concrete  
160 26 Tunfield/clean windows  
37 20 D C Repairs/nosing  
34 80 Cornish signs/CCTV signs  
347 87 Rubbish clearance  
160 26 Tunfield/clean windows  
267 75 Comb maintenance/floors  
246 00 D C Repairs/entrance door  
84 00 D C Repairs/Intercom repairs  
4308 00 Colourdecor/external décor  
267 75 Comb Maint/scrub & seal floors  
35 36 Trf Reimb K/pest control  
160 26 Tunfield clean windows  
80 40 D C Repairs/tiles & nosing  
160 26 Tunfield/clean windows  
35 36 Trf K/pest control  
188 78 Rubish clearance  
37 20 D C Repairs/nosing  
160.26 Tunfield/clean windows  
86 40 D C Repairs/intercom buttons  
336 00 D C Repairs/riser panels & lines  
90 00 Robyland/Investigate leak  
35 37 Trf Reimb/envirosafe pest control  
123 66 Asbestos risk assessment  
8099 06